

Annotated Report Guide for...

Education Goal Details

Education Goal Details

Throughout this report page we use Present Values which are calculated by discounting the future costs back to the year in which the goal begins by the plan inflation rate.

1 The amount needed the day the dependent starts their education in order to cover all the costs for the specified duration.

2 Your clients' projected ability to cover costs based on their current savings rate and ROR.

3 Savings less the Cost gives the shortfall for this education goal showing that the client will need more savings to meet the goal at 100%.

Education Goal Details

Education for Tasha

This report provides details on the education goal entered for Tasha including how the total education costs were determined as well as the savings details.

Education Goal

	Cost Today	Years Until Need	1st Year Education Cost in 2018	Number of Years Needed	Index Rate for Costs	Projected Cost	Present Value at Start of Goal ¹
Tasha	\$15,000	4	\$18,233	4	5.00%	\$78,585	\$75,082
A	Total Cost of Education Goal						\$75,082

¹Present value of entire education need at the start of goal using an inflation rate of 5.00%

Education Savings

	Current Savings	Monthly Savings	Assumed Return Rate	Future Value of Savings Applied to Goal	Present Value of Savings at Start of Goal ¹
Education Savings for Tasha	\$10,000	\$250	6.00%	\$30,864	\$30,253
B	Total Savings Applied to Education Goal				\$30,253
B-A	Accumulated Surplus/(Shortfall)				(\$44,829)

¹Present value of entire payment at the start of goal using an inflation rate of 5.00%

Important: The calculations or other information generated by NaviPlan® version 13.0 regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. These calculations are shown for illustrative purposes only because they utilize return data that may not include fees or operating expenses, and are not available for investment. If included, fees and other operating expenses would materially reduce these calculations.

Prepared by Christopher Lemer

Page 7 of 23