

Annotated Report Guide for...

Lump Sum Needs Details

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1 *Lump Sum Needs* are the needs incurred immediately upon death. These include things such as funeral expenses, probate fees, paying off liabilities, saving to meet the education goals, and any emergency funds set aside. Continuing on with liability payments may be a more affordable option than paying them off at once. The less you cover immediately, the more assets you have to carry into survivorship.

2 *Available Assets* are all assets entered in plan (unless overridden) such as retirement savings, education savings, major purchase savings, and life insurance proceeds. These assets are used to cover the *Lump Sum Needs* listed above. Any extra will be placed into a non-registered account earning the rate of return specified in *Assumptions* to help with Ongoing Needs. Since registered accounts are automatically included it is important to consider the penalties for withdrawing early as well as the impact it will have on retirement if these accounts no longer exist.

Lump Sum Needs Details

Stuart passes away

Lump sum needs represent the money needed when a loved one passes away to cover immediate expenses such as burial and probate fees, or paying off liabilities. Ensuring you can cover these lump sum needs means you aren't facing debt as you move forward. The analysis below provides detailed information about your lump sum needs and the assets available to cover them.

1 Lump Sum Needs		Total
Mortgage Principal		\$250,000
All Other Loans		\$75,000
Education Goals		\$131,108
Emergency Fund		\$30,000
Final Expenses (burial, probate, etc.)		\$10,000
A	Total Lump Sum Needs	\$496,108

2 Available Assets		Total
Life Insurance Proceeds		\$500,000
Education Savings for Emily		\$20,000
Non-Registered Account		\$80,000
Non-Registered Account		\$60,000
RESP Savings for Emily		\$6,000
RRSP Account		\$56,000
B	Total Available Assets*	\$722,000
B-A	Net Available Assets/(Needs)	\$225,892

*These are after-tax amounts

Important: The calculations or other information generated by NaviPlan® version 13.0 regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. These calculations are shown for illustrative purposes only because they utilize return data that may not include fees or operating expenses, and are not available for investment. If included, fees and other operating expenses would materially reduce these calculations.

Prepared by Janet Lerner, CFP

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