

# Annotated Report Guide for...

## Retirement Goal Details

### Retirement Goal Details

Throughout this report page we use Present Values which are calculated by discounting the future values back to the year in which retirement begins based on the plan inflation rate.

- 1 The total amount that your client needs to be able to retire.
- 2 The value of all future income sources used to cover needs in retirement (e.g. Pension Income, CPP/QPP/OAS, etc.).
- 3 The amount of capital your client needs saved by retirement in order to cover their unmet needs.
- 4 The projected value of the capital your client will have at retirement based on their current savings and ROR.
- 5 Income Sources plus Capital Available less Retirement Need gives you the shortfall your clients have when they reach retirement.

### Retirement Goal Details

Your retirement needs represent the amount of money necessary today to ensure a comfortable retirement in the future. The tables below provide a detailed look at future retirement needs and the resources available to meet those needs.

#### Retirement Need

Eric's Age / Sarah's Age	Current Household Income	Percent of Current Income	Annual Retirement Need Today	Inflation	First Full Year's Need at Retirement	Present Value of Need at Retirement
65/63	\$205,280	30%	\$61,584	3.00%	\$114,564	\$3,322,043
<b>A</b>	<b>Total Retirement Need</b>					<b>\$3,322,043</b>

#### Income Sources

	First Full Year's Payment in Today's \$	Start Age / Start Year	End Age / End Year	Index Rate	First Full Year's Payment at Retirement	Present Value of Income at Retirement
Eric's CPP/QPP	\$12,382	65/2035	90/2060	3.00%	\$23,035	\$594,342
Sarah's CPP/QPP	\$12,382	65/2037	90/2062	3.00%	\$23,035	\$596,193
Eric's OAS	\$9,001	87/2057	90/2060	3.00%	\$16,745	\$62,793
Sarah's OAS	\$9,001	86/2058	90/2062	3.00%	\$16,745	\$80,933
<b>B</b>	<b>Total Income Sources Funding Retirement</b>					<b>\$1,334,261</b>
<b>A-B</b>	<b>Capital Needed to Meet Retirement Needs Not Covered by Income Sources</b>					<b>\$1,987,781</b>

#### Capital Available

Account Name	Market Value as of Assessment Date	Assumed Rate of Return	Monthly Contributions	Market Value of Asset at Retirement Age
Non-Registered Account (Eric)	\$200,000	6.00%	\$0	\$373,351
<b>C</b>	<b>Total Capital Available for Retirement</b>			<b>\$373,351</b>
<b>B+C-A</b>	<b>Surplus/(Shortfall)</b>			<b>(\$1,614,431)</b>

Important: The calculations or other information generated by NaviPlan® version 13.1 regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. These calculations are shown for illustrative purposes only because they utilize return data that may not include fees or operating expenses, and are not available for investment. If included, fees and other operating expenses would materially reduce these calculations.

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