

Annotated Report Guide: Survivor Cash Flow Timeline

Survivor Cash Flow Timeline

Use this timeline table to audit your clients' survivorship period.

1 It is important to ensure the initial needs are met so that your client doesn't start survivorship in debt. This equation will show if they have enough assets to cover Lump Sum Needs before contributing to Ongoing Needs.

2 **Total needs** represent any and all cash outflows. This includes the needs defined in the plan, any outstanding liability payments, insurance premiums, surpluses that were saved, and account reinvestments.

3 **CPP/QPP/OAS** will increase at the rate specified in **Plan Settings** and will account for partial years. It may also stop once survivor benefits no longer apply and resume when the surviving client reaches retirement.

4 **Surplus/(Shortfall)** = Total Needs – (CPP/QPP/OAS + Income + Withdrawals From Assets) + Taxes.

5 **EOY Assets (x)** = EOY Assets (x-1) – Withdrawal from Assets (x) + Growth & Reinvestments (x)

*(x) denotes the year you are looking at.

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Stuart passes away

This report shows your annual inflows and outflows during the survivorship period. Negative values are shown in red and in parenthesis. Other Incomes will include such things Earned Salary, Pension, and Investment incomes. Withdrawals from Assets include RMDs, Registered proceeds and Non-Registered proceeds. Growth & Reinvestments include growth, reinvestments and annual contributions made to all assets. Age of retirement is marked with an asterisk.

1	Available Assets	\$722,000
	Lump Sum Needs	(\$496,108)
	Beginning Balance	\$225,892

Year	Age	Total Needs	CPP/QPP / OAS	Other Income	Withdrawal from Assets	Taxes	Surplus/(Shortfall)	Growth and Reinvestments	EOY Assets ¹
2015	-/45	\$98,880	\$9,860	\$73,095	\$40,812	\$24,886	\$0	\$7,906	\$185,080
2016	-/46	\$101,846	\$10,150	\$72,908	\$43,706	\$24,917	\$0	\$6,478	\$141,374
2017	-/47	\$104,902	\$10,443	\$72,632	\$46,749	\$24,923	\$0	\$4,948	\$94,625
2018	-/48	\$108,049	\$10,754	\$72,262	\$49,938	\$24,905	\$0	\$3,312	\$44,687
2019	-/49	\$111,290	\$11,076	\$71,791	\$44,687	\$24,860	(\$8,596)	\$1,564	\$0
2020	-/50	\$114,629	\$11,409	\$71,643	\$0	\$24,916	(\$56,493)	\$0	\$0
2021	-/51	\$118,068	\$8,346	\$73,792	\$0	\$24,641	(\$60,571)	\$0	\$0
2022	-/52	\$121,610	\$8,596	\$76,006	\$0	\$25,381	(\$62,388)	\$0	\$0
2023	-/53	\$125,258	\$8,854	\$78,286	\$0	\$26,142	(\$64,260)	\$0	\$0
2024	-/54	\$129,016	\$9,120	\$80,635	\$0	\$26,926	(\$66,188)	\$0	\$0
2025	-/55	\$132,886	\$9,393	\$83,054	\$0	\$27,734	(\$68,173)	\$0	\$0
2026	-/56	\$136,873	\$9,675	\$85,546	\$0	\$28,566	(\$70,219)	\$0	\$0
2027	-/57	\$140,979	\$9,965	\$88,112	\$0	\$29,423	(\$72,325)	\$0	\$0
2028	-/58	\$145,209	\$10,264	\$90,755	\$0	\$30,306	(\$74,495)	\$0	\$0

¹This represents the balance of all your assets at the end of each year.

Important: The calculations or other information generated by NaviPlan® version 13.0 regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. These calculations are shown for illustrative purposes only because they utilize return data that may not include fees or operating expenses, and are not available for investment. If included, fees and other operating expenses would materially reduce these calculations.

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