

Release Date: November 20, 2015

NaviPlan's latest updates provide new functionality and improvements to improve the speed and accuracy of your client plans.

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HERE ARE THE DETAILS...

Private Corporation Improvements: Phase 2

As part of ongoing improvements to private corporation functionality within NaviPlan, the net worth and private corporation sections of data entry have been changed. These changes allow for greater efficiency when tracking a client's total asset portfolio and supports greater diversity of asset types within a NaviPlan client report.

GENERAL RATE OF INCOME POOL (GRIP) SUPPORT IN PRIVATE CORPORATIONS

NaviPlan's now supports multiple dividend types for direct contribution to a private corporation: non-taxable dividend, non-taxable CDA dividend, non-taxable eligible dividend, and taxable eligible dividend.

General Rate of Income (GRIP) may now also be recorded in historical data of private corporations. These additions provide a more robust private corporation tool that will provide more accurate account entry and tax scenarios.

The screenshot displays two software windows. The top window, titled 'Notional Accounts', contains a table with the following entries:

RDTOH End-of-Year Value for 2014	\$0
GRIP End-of-Year Value for 2014	\$0
CDA End-of-Year Value for 2014	
Dividend Refund for 2014	
Capital Loss Carryover End-of-Y	

The bottom window, titled 'Inter-Company Dividends Received', shows a table with a dropdown menu open for the 'Dividend Type' column. The table has the following structure:

Received From	Dividend Type	Received Amount
Inter-Company	Non-Taxable	\$0
Shareholder Loan	Non-Taxable CDA	corporation
Click the Add Sharehold	Non-Taxable Eligible	se a new row.
	Taxable Eligible	

MULTIPLE SHARE CLASS SUPPORT FOR PREFERRED STOCK

It is now possible to enter an unlimited number of preferred stock entries within a private corporation's share structure. This addition allows for greater diversity within preferred shares and allows for stock entries with different dividend percentages, capital values and cost bases to be listed within one private corporation, saving time and reducing data entry.

The screenshot shows the 'Private Corporation Details' window. The 'Preferred Share Details' section is expanded, showing a table for 'Preferred Share Class' with columns for Shareholder, # of Shares Owned, Total Stated Value, Per Share, Total, and Adjusted Cost Base. A red box highlights the 'ADD NEW PREFERRED SHARE CLASS' button at the bottom of the table. A red arrow points from a callout box to this button. The callout box contains the text: 'Preferred Shares. Click the Add New Preferred Share Class button to create a new row.'

REAL ESTATE ASSET SUPPORT

It is now possible to create real estate assets within NaviPlan. Real estate assets offer a new type of lifestyle asset that allow for linked incomes and expenses, depreciation calculation, and support lump sum and installment sale strategies.

Real estate support provide greater flexibility for asset data entry, and provides more accuracy on your cash flow when creating ongoing sale strategies and asset tied income sources.

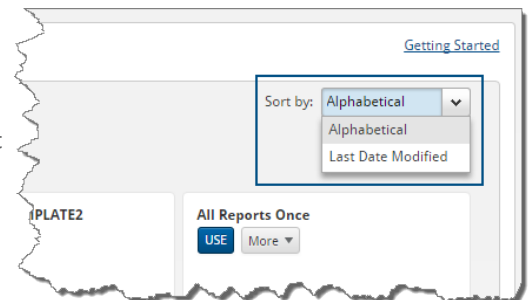
The screenshot shows the 'Real Estate Details' window. The 'Rental Information' tab is selected, showing a table for 'Rental Information' with columns for Rental Income, Rental Expenses, Frequency, Net Rental Income, Annual Rental Growth Rate, Start Date, and End Date. The 'ADD INCOME/EXPENSE' button is highlighted.

Template Page Improvements

TEMPLATE ORGANIZATION:

Templates in client (formerly Next Gen) reports can now be organized by Alphabetical order or by the Last Date Modified.

In the past, templates were organized in order of creation. This would make the first template created always be the first on the list, with no way of changing that. This improvement will allow for easier template management, and reduce time spent searching for specific templates.



Terminology Change: Client Reports and Next Gen Reports

As part of our ongoing improvements to client reporting in NaviPlan, the names of Client Reports and Next Generation Reports (Next Gen Reports) have changed.

Client Reports are now called "Legacy Client Reports" and Next Gen Reports are now "Client Reports."

This name change improves consistency between all planning levels within NaviPlan.



New Progress Client Reports

NaviPlan v15.2 includes several brand new client reports available in the Progress Report planning level. Each of these new reports bring more information to your client that will create an easy to understand picture that tracks their success. All reports can be found within the **Client Reports** section.

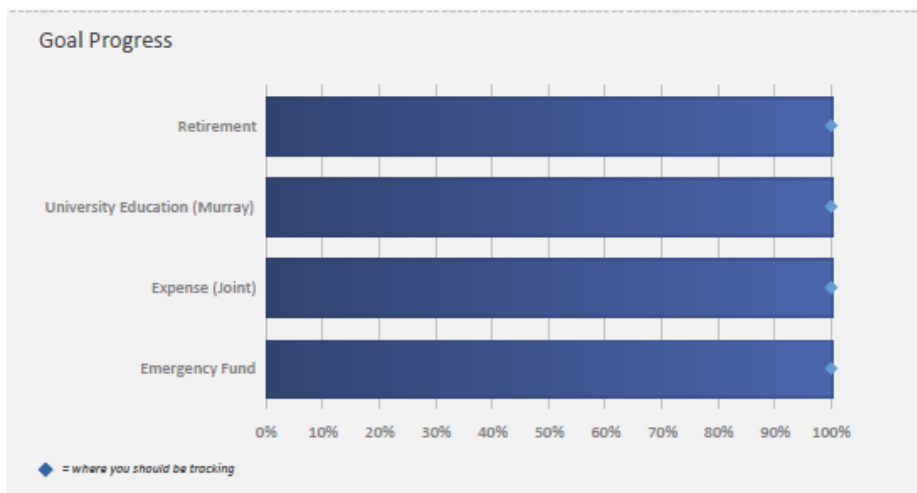
NEW REPORT - FINANCIAL PROGRESS SNAPSHOT - GOAL COVERAGE

The goal coverage financial progress snapshot focuses on goal progress within the progress report. Based on adjustments made to account values and cash flow, the percent of success within the plan could adjust for any of the goals. The table within the report will also give additional information related to the progress of the goal, and where changes may need to be made to increase success.

Financial Progress Snapshot - Goal Coverage

Are You On Track?

An overview of your goals is provided below to track your progress. This report can help you determine if adjustments are needed to stay on track and achieve your goals.



Goal Description	1st Year Goal Need*	Are You On Track?	Goal Start Date	Where You Are Tracking	Where You Should Be Tracking
Retirement	\$24,461	Yes	2025/05/01	100%	100%
University Education	\$1,492	Yes	In Progress	100%	100%
Expense (Joint)	\$5,202	Yes	2018/01/01	100%	100%
Emergency Fund	\$4,682	Yes	2015/11/01	100%	100%

* = Today's Dollars

NEW REPORT - FINANCIAL PROGRESS SNAPSHOT - INVESTABLE ASSETS

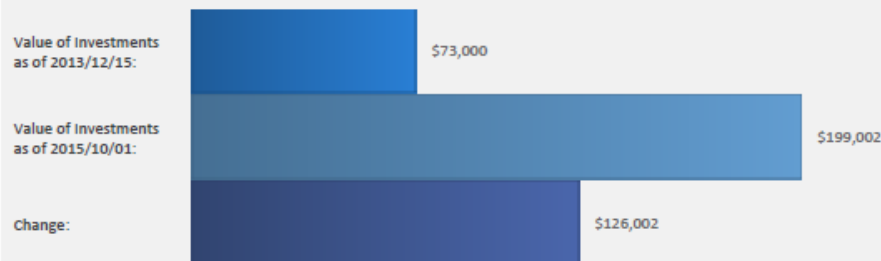
The investable asset financial snapshot focuses on total net worth available for goals. Based on adjustments made to account values or cash flow changes. This report will show changes within all accounts allocated toward towards ongoing or upcoming goals. A table will also show progress information to track what account values should be in order to meet goals.

Financial Progress Snapshot - Investable Assets

Are You On Track?

An overview of your goals is provided below to track your progress and highlight changes in the value of your investments as of the date indicated. This report can help you determine if adjustments are needed to stay on track and achieve your goals.

CHANGE IN VALUE OF INVESTMENTS



INVESTABLE ASSETS FUNDING GOALS

Goal Description	Are You On Track?	Goal Start Date	What You Have Today	What You Should Have Today	Where You Are Tracking as of Goal Start Date	Where You Should Be Tracking as of Goal Start Date
Retirement	Yes	2025/05/01	\$122,115	\$119,128	\$929,082	\$923,143
University (Murray)	Yes	In Progress	\$8,456	\$8,459	N/A	N/A
Expense (Joint)	Yes	2018/01/01	\$55,891	\$54,698	\$138,966	\$137,742
Emergency Fund	Yes	2015/11/01	\$12,540	\$13,677	\$12,713	\$20,222

ENHANCED REPORT - RETIREMENT / EDUCATION / MAJOR PURCHASE / EMERGENCY FUND GOAL PROGRESS SUMMARY

Each goal progress summary report gives detailed information on how each goal is progressing as of the review date. Similar to other goal reports, these reports include simple to understand graphs on current asset values, goal coverage percentages as well as tables that list requirements, as well as assumptions, in order to meet goal needs.

Retirement Goal Progress Summary
Are You On Track?

You are currently tracking to where you should be to achieve this goal. There may be opportunities to adjust your goal.

ASSETS FUNDING AT RETIREMENT		
Where You Are Tracking as of Goal Start Date:	Where You Should Be Tracking as of Goal Start Date:	Difference:
\$929,082	\$923,143	\$5,939

Where You Are Tracking - 100%

STRONG

PARTIAL

INSUFFICIENT

Where You Should Be Tracking - 100%

Plan Overview		Where You Are Tracking	Where You Should Be Tracking
Retirement	Murray/Sheila	60 (2025) / 60 (2027)	60 (2025) / 60 (2027)
Life Expectancy	Murray/Sheila	100 (2065) / 100 (2067)	100 (2065) / 100 (2067)
Inflation Rate		2.00%	2.00%
1st Year Retirement Needs*		\$24,461	\$23,511
Pre-Retirement Rate of Return		4.20%	5.72%
Retirement Rate of Return		4.20%	5.72%
Assets Funding Retirement		\$122,115	\$119,128
Assets Funding at Retirement		\$929,082	\$923,143
First Shortfall	Murray/Sheila	--	--
Total Net Worth at Plan End		\$4,807,455	\$4,807,455

How To Get Back On Track		Progress Plan	Proposed Plan
Alter Spending		\$55,432	\$55,432
Save Monthly		\$0	\$0
Save a Lump Sum		\$0	\$0
Retire In	Murray/Sheila	50 (2015) / 48 (2015)	50 (2015) / 48 (2015)

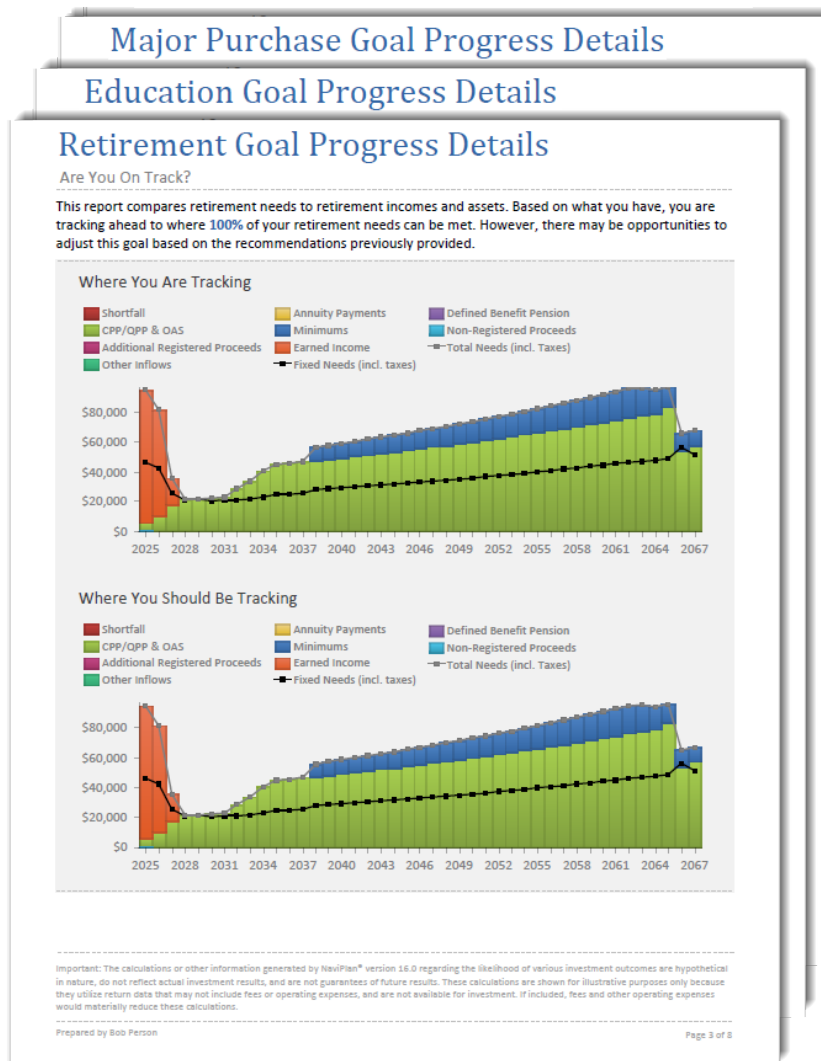
* = Today's Dollars

Important: The calculations or other information generated by NaviPlan® version 16.0 regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results, and are not guaranteed of future results. These calculations are shown for illustrative purposes only because they utilize return data that may not include fees or operating expenses, and are not available for investment. If included, fees and other operating expenses would materially reduce these calculations.

Prepared by Bob Person Page 4 of 8

NEW REPORT - RETIREMENT / EDUCATION / MAJOR PURCHASE GOAL PROGRESS DETAILS

The goal detail reports provide a graphical time-line, useful for identifying how assets are being used to cover goal needs as well for tracking if and when deficits occur.



New Standalone Report Options and Improvements

NaviPlan v15.2 has added several new standalone user reports as well as made some improvements to existing reports. These additions and changes provide greater insight into net worth values within estate planning, further information on real estate and its impact on net worth, and more transparency into surplus- and deficit-related transactions.

NEW REPORT - SURPLUS / DEFICIT COVERAGE ANALYSIS REPORT

The Surplus/Deficit Coverage Analysis Report provides new insight into the bottom surplus/deficit line on cash flow reports.

By first looking into income versus expenses, the report then factors in savings and redemptions to calculate final surplus/deficit. Giving a different perspective on cash flow surplus and deficits than any other cash flow report in NaviPlan.

This Report can be located within **Quick Actions - Reports - Cash Flow**.

Surplus/Deficit Coverage Analysis				
Naviplan				
Plan (2015)				
	2042	2043	2044	2045
Initial Surplus/(Deficit)	47,127	(29,490)	(84,997)	(83,707)
Non-Registered (Savings)/Redemptions				
New account	(47,127)	0	0	0
Total Non-Registered (Savings)/Redemptions	(47,127)	0	0	0
Trust Cost Basis				
Total Trust Cost Basis	0	0	0	0
Registered (Savings)/Redemptions				
New account	0	34,195	97,610	96,248
New account	0	3,800	0	0
Total Registered (Savings)/Redemptions	0	37,995	97,610	96,248
Surplus Expensed From Plan	0	0	0	0
Ending Surplus/(Deficit)	0	0	0	0

UPDATED REPORTS - NEW WORTH REPORTS

Real Estate now has its own category in standalone reports within all Level 1 or 2 plans. This improvement provides further insight on how a client's net worth is broken down, reducing extra work necessary to calculate how much net worth is from a real estate property versus a regular lifestyle asset property.

Canadian Tax Updates

Tax changes consist of updates to values that are indexed on an annual basis. These values include:

- Changes have been applied to Alberta's:
 - Personal Income Tax Rates.
 - Health care contribution levy.
 - Charitable Donation Tax Credit.
- Changes have been applied to Yukon's:
 - Personal Income Tax Brackets.
 - Dividend Tax Credit.
 - Federal Gross Up Rate.
- Changes have been applied to Newfoundland's and Labrador's:
 - Personal Income Tax Brackets.
- Quebec Pension Income Split.
- Alberta, Yukon, Newfoundland MTR Updates (for Average Tax Mode Only).
- CDN Life Expectancy Updates .

Miscellaneous Improvements

- The **Peterson Education Database** has been updated with the most up-to-date list of universities, colleges, and their associated tuition.
- The Ibbotson Asset Classifier Database has been updated to include the most up to date asset class values.
- Legacy Update Plans now available for Progress Reporting.
- Redesigned Retirement Goal Details report (in Forecaster Assessment).
- Provided a more intuitive message for users when deleting plans that have dependencies on other plans.
- Improved usability for Client Searches by allowing users to simply hit the <Enter> button after entering their search criteria.
- Relocated Blank Private Corporations Fact Finder to the Fact Finders drop-down on the Client List page.
- Leads
 - Added support for two language branding (i.e. French branding can be added in addition to English instead of replacing it (previously supported either or, not both)).

Supported Platforms for NaviPlan v15.2

Applications:

- Microsoft® Word: version 2003 +
- Adobe® Reader: version 9.0 +
- Adobe® Flash Player: version 10.0 +

Display:

- 1280 x 720 or higher

Browsers:

- Microsoft® Internet Explorer: version 8.0 +
- Google® Chrome
- Mozilla Firefox®
- Apple® Safari