

What's New in...

NaviPlan® v16.2 – Canada

Release Date: August 26, 2016

NaviPlan's latest updates provide updates to tax calculation, changes to account return methodology, and offers brand new reports and account types to improve the flexibility and accuracy of your client plans.

- [Upgrade to Morningstar holding based returns](#)
- [New Registered Account Types](#)
- [Miscellaneous Updates](#)
- [New Standalone and Client Reports](#)
- [Federal and Provincial Tax Updates](#)

HERE ARE THE DETAILS...

Upgrade to Morningstar holding based returns

Advicent and Morningstar are partnering to upgrade asset allocation classification from a returns based methodology to a holdings based one. As investment analysis trends shift, we have found that holdings based classification is currently more representative of the underlying characteristics of investment products. The returns based methodology classified holdings based on their return characteristics. The holdings based methodology however, classifies holdings based on the actual company characteristics and not the price performance of the investment representing that company. Holding based classification has gained widespread acceptance within the investment industry and with this upgrade, NaviPlan continues to be reflective of modern investment trends.

Click the **Update Asset Allocation** button found within a plan and asset allocation will be updated to match the new methodology.

NOTE : More information on the methodology change can be found [here](#).

The Morningstar Asset Allocation database has changed and holdings-based security classification will be used moving forward. For plans created using the former returns-based security classification data, a one-time process of re-classifying the holdings will need to be completed in order to associate any holdings with the new database. Re-classifying the holdings through the search or Classify feature will connect them to their new unique ID in the database and enable them to be updated with the latest data whenever an asset allocation update occurs.

To preserve results, go to the [Plan List](#) page, duplicate this plan and make changes in the duplicate plan. For instructions on how to duplicate a plan, click **Help**. For additional information on holdings-based security classification, please see our **Functional Document** in the **Learning Center**.

Please verify that you have read and understand this process by selecting **Acknowledge**.

Acknowledge

Morningstar change notification

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NaviPlan® v16.2 – Canada

New Standalone and Client Reports

NaviPlan v16.2 includes several new standalone and client reports. These new reports provide a different way to analyze cash flow throughout the plan, and how the retirement needs impact asset growth or shrinkage throughout the entire retirement period.

RETIREMENT CASH FLOW SUMMARY (STANDALONE REPORT)

Track year by year cash flow during the retirement period with the **Retirement Cash Flow Summary** report. Monitor separated categories of incomes, expenses, account contribution and reinvestments and pinpoint potential problem areas or years. The **Retirement Cash Flow Summary** provides a simple way to find why deficits may be occurring and where they are coming from.

		Cash Inflows						Cash Outflows							
		Pre-Tax Retirement Income			Pre-Tax Withdrawals and Investment Income			Total Retirement Expenses			Contributions and Reinvestments		Total Cash Outflows	Yearly Surplus/(Deficit)	
Year	Age(s)	Employment Income	Pension Income	CPP/QPP & OAS	Other Income/Inflows/Holdco	Non-Registered	Registered	Total Cash Inflow	Retirement Fixed Expenses	Discretionary/Holdco/Other Expenses	Personal Income Tax ¹	Non-Registered			Registered
2048	*60/59	80,000	0	2,196	0	15,000	6,049	103,245	60,118	0	19,622	0	12,950	92,689	10,556
2049	61/60*	16,667	0	13,908	0	21,215	6,308	58,098	45,965	0	10,966	0	1,167	58,098	0
2050	62/61	0	0	17,568	0	25,578	10,115	53,261	45,000	0	8,261	0	0	53,261	0
2051	63/62	0	0	17,568	0	15,000	20,680	53,248	45,000	0	8,248	0	0	53,248	0
2052	64/63	0	0	17,568	0	15,000	20,742	53,310	45,000	0	8,310	0	0	53,310	0
2053	65/64	0	0	17,568	0	15,000	20,806	53,374	45,000	0	8,374	0	0	53,374	0
2054	66/65	0	0	17,568	0	15,000	20,873	53,441	45,000	0	8,441	0	0	53,441	0
2055	67/66	0	0	19,526	0	15,000	19,394	53,920	45,000	0	8,920	0	0	53,920	0
2056	68/67	0	0	29,969	0	15,000	11,209	56,178	45,000	0	11,178	0	0	56,178	0
2057	69/68	0	0	33,232	0	15,000	8,826	57,058	45,000	0	11,937	0	0	56,937	122
2058	70/69	0	0	33,232	0	15,000	9,206	57,438	45,000	0	12,016	0	0	57,016	422
2059	71/70	0	0	33,232	0	15,000	9,603	57,835	45,000	0	12,099	0	0	57,099	736
2060	72/71	0	0	33,232	0	15,000	81,142	129,374	45,000	0	27,065	0	0	72,065	57,309
2061	73/72	0	0	33,232	0	15,000	82,000	130,232	45,000	0	27,244	0	0	72,244	57,987
2062	74/73	0	0	33,232	0	15,000	82,873	131,105	45,000	0	27,427	0	0	72,427	58,678
2063	75/74	0	0	33,232	0	15,000	83,744	131,976	45,000	0	27,609	0	0	72,609	59,367
2064	76/75	0	0	33,232	0	15,000	84,595	132,827	45,000	0	27,787	0	0	72,787	60,040
2065	77/76	0	0	33,232	0	15,000	85,408	133,640	45,000	0	27,958	0	0	72,958	60,683
2066	78/77	0	0	33,232	0	15,000	86,444	134,676	45,000	0	28,174	0	0	73,174	61,502
2067	79/78	0	0	33,232	0	15,000	87,236	135,468	45,000	0	28,340	0	0	73,340	62,128
2068	80/79	0	0	33,232	0	15,000	88,184	136,416	45,000	0	28,538	0	0	73,538	62,878
2069	81/80	0	0	33,232	0	15,000	89,099	137,332	45,000	0	28,730	0	0	73,730	63,602
2070	82/81	0	0	33,232	0	15,000	89,940	138,172	45,000	0	28,906	0	0	73,906	64,267
2071	83/82	0	0	33,232	0	15,000	90,911	139,144	45,000	0	29,109	0	0	74,109	65,035
2072	84/83	0	0	33,232	0	15,000	91,808	140,040	45,000	0	29,296	0	0	74,296	65,744
2073	85/84	0	0	33,232	0	15,000	92,680	140,912	45,000	0	29,479	0	0	74,479	66,433
2074	86/85	0	0	33,232	0	15,000	93,657	141,889	45,000	0	29,683	0	0	74,683	67,206
2075	87/86	0	0	33,232	0	15,000	94,496	142,728	45,000	0	29,859	0	0	74,859	67,869
2076	88/87	0	0	33,232	0	15,000	95,380	143,613	45,000	0	30,044	0	0	75,044	68,569
2077	89/88	0	0	33,232	0	15,000	96,307	144,539	45,000	0	30,238	0	0	75,238	69,302
2078	90/89	0	0	33,232	0	15,000	97,206	145,438	45,000	0	30,426	0	0	75,426	70,013
2079	91/90	0	0	33,232	0	15,000	98,022	146,255	45,000	0	30,596	0	0	75,596	70,658
2080	92/91	0	0	33,232	0	15,000	98,828	147,060	45,000	0	30,765	0	0	75,765	71,295
2081	93/92	0	0	33,232	0	15,000	99,621	147,854	45,000	0	30,972	0	0	75,972	71,882
2082	94/93	0	0	33,232	0	15,000	100,424	148,656	45,000	0	31,235	0	0	76,235	72,422
2083	95/94	0	0	33,232	0	15,000	101,047	149,279	45,000	0	31,439	0	0	76,439	72,840
2084	96/95	0	0	33,232	0	15,000	91,415	139,648	45,000	0	29,214	0	0	74,214	65,433
2085	97/96	0	0	33,232	0	15,000	76,567	124,799	45,000	0	26,108	0	0	71,108	53,691
2086	98/97	0	0	33,232	0	15,000	64,131	112,363	45,000	0	23,506	0	0	68,506	43,857
2087	99/98	0	0	33,232	0	15,000	53,714	101,946	45,000	0	21,327	0	0	66,327	35,619
2088	100/99	0	0	35,732	0	15,000	44,990	95,722	45,000	0	20,025	0	0	65,025	30,697
2089	-/100	0	0	24,057	3,135	15,000	37,682	79,874	45,000	0	16,379	0	0	61,379	18,495

* = Year of retirement

¹Total taxes are split into estimated taxes for each goal. In some cases, taxes can be negative due to overestimating taxes for other goals.

Quick Action - Cash Flow - Retirement Cash Flow Summary

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NaviPlan® v16.2 – Canada

RETIREMENT NEED AND INVESTABLE ASSETS (STANDALONE AND CLIENT REPORTS)

Analyze or provide clients insight into how inflows and outflows are impacting retirement assets with the **Retirement Need and Investable Assets** reports. View simplified cash flow projections, account withdrawal/contributions separated by account type, and asset balances, also categorized by asset type. Give clients a different way to look at retirement assets by showing them exactly where withdrawals are coming from, and when specific asset types begin to drain. Offering a opportunity to discuss account liquidation orders as a financial strategy.

Retirement Need and Investable Assets Summary															
Year	Age(s)	Retirement Needs				Pre-Tax Annual Withdrawals (Contributions/Reinvestments)				Investable Account Balances - End of Year					
		Pre-Tax Income	Private Corporation & Other Inflows	Total Expenses (incl. taxes)	Withdrawals Needed	Non-Registered Accounts	Registered Accounts	Locked-in Accounts	TFSA	Non-Registered Accounts	Registered Accounts	Locked-in Accounts	TFSA	Total Balance	
2048	*60/59	82,196	0	79,739	(2,457)	15,000	(9,450)	6,049	(3,500)	16,219	855,278	189,236	733,651	1,794,384	
2049	61/60*	30,575	0	56,931	26,356	21,215	0	6,308	(1,167)	10,355	891,300	190,755	776,326	1,868,736	
2050	62/61	17,568	0	53,261	35,693	25,578	0	6,578	3,537	0	928,839	192,062	816,652	1,937,553	
2051	63/62													372 2,010,067	
2052	64/63													350 2,086,032	
2053	65/64													313 2,165,620	
2054	66/65													795 2,249,011	
2055	67/66													587 2,337,945	
2056	68/67													535 2,439,418	
2057	69/68													173 2,548,315	
2058	70/69													180 2,662,267	
2059	71/70													748 2,781,519	
2060	72/71													176 2,833,587	
2061	73/72													378 2,887,982	
2062	74/73													313 2,944,843	
2063	75/74													313 3,004,338	
2064	76/75													434 3,066,660	
2065	77/76													105 3,132,037	
2066	78/77													307 3,200,439	
2067	79/78													134 3,272,318	
2068	80/79													300 3,347,742	
2069	81/80													533 3,426,976	
2070	82/81	2048 (*60/59)	\$82,196	\$0	\$79,739	(\$2,457)	\$15,000	(\$9,450)	\$6,049	(\$3,500)	\$16,219	\$855,278	\$189,236	\$733,651	483 3,510,345
2071	83/82	2049 (61/60*)	\$30,575	\$0	\$56,931	\$26,356	\$21,215	\$0	\$6,308	(\$1,167)	\$10,355	\$891,300	\$190,755	\$776,326	218 3,597,986
2072	84/83	2050 (62/61)	\$17,568	\$0	\$53,261	\$35,693	\$25,578	\$0	\$6,578	\$3,537	\$0	\$928,839	\$192,062	\$816,652	225 3,690,252
2073	85/84	2051 (63/62)	\$17,568	\$0	\$53,248	\$35,680	\$15,000	\$0	\$6,859	\$13,821	\$0	\$967,960	\$193,136	\$848,972	318 3,787,468
2074	86/85	2052 (64/63)	\$17,568	\$0	\$53,310	\$35,742	\$15,000	\$0	\$7,153	\$13,588	\$0	\$1,008,727	\$193,955	\$883,350	728 3,889,847
2075	87/86	2053 (65/64)	\$17,568	\$0	\$53,374	\$35,806	\$15,000	\$0	\$7,460	\$13,346	\$0	\$1,051,212	\$194,494	\$919,913	117 3,997,863
2076	88/87	2054 (66/65)	\$17,568	\$0	\$53,441	\$35,873	\$15,000	\$0	\$7,780	\$13,093	\$0	\$1,095,486	\$194,729	\$958,795	567 4,111,831
2077	89/88	2055 (67/66)	\$19,526	\$0	\$53,920	\$34,394	\$15,000	\$0	\$8,114	\$11,280	\$0	\$1,141,625	\$194,633	\$1,001,687	591 4,232,088
2078	90/89	2056 (68/67)	\$29,969	\$0	\$56,178	\$26,209	\$15,000	\$0	\$8,462	\$2,747	\$0	\$1,189,707	\$194,176	\$1,055,535	730 4,359,065
2079	91/90	2057 (69/68)	\$33,232	\$0	\$56,937	\$23,704	\$15,000	\$0	\$8,826	\$0	\$0	\$1,239,814	\$193,327	\$1,115,173	555 4,493,275
2080	92/91	2058 (70/69)	\$33,232	\$0	\$57,016	\$23,784	\$15,000	\$0	\$9,206	\$0	\$0	\$1,292,032	\$192,054	\$1,178,180	714 4,635,189
2081	93/92	2059 (71/70)	\$33,232	\$0	\$57,099	\$23,867	\$15,000	\$0	\$9,603	\$0	\$0	\$1,346,449	\$190,322	\$1,244,748	359 4,944,129
2082	94/93	2060 (72/71)	\$33,232	\$0	\$72,065	\$38,833	\$15,000	\$71,092	\$10,049	\$0	\$0	\$1,330,450	\$188,061	\$1,315,076	344 5,301,180
2083	95/94	2061 (73/72)	\$33,232	\$0	\$72,244	\$39,012	\$15,000	\$71,844	\$10,155	\$0	\$0	\$1,313,009	\$185,595	\$1,389,378	230 5,516,884
2084	96/95	2062 (74/73)	\$33,232	\$0	\$72,427	\$39,195	\$15,000	\$72,609	\$10,263	\$0	\$0	\$1,294,050	\$182,916	\$1,467,878	317 5,758,388
2085	97/96													392 6,024,940	
2086	98/97													591 6,316,102	
2087	99/98													306 6,631,714	
2088	100/99														
2089	-/100														

Retirement Need & Investable Assets

Current Plan

This report displays a yearly summary of your incomes, expenses, asset withdrawal needs, and asset balances for the selected plan scenario. The amounts included in the withdrawal amounts and the end of year balances of the investable accounts include values from accounts specifically designated to the retirement goal.

Standalone Report: Quick Action - Needs and Abilities - Retirement Need and Investable Assets Summary
Client Report: Results - Client Reports - Build Reports - Retirement - Retirement Need & Investable Assets

New Registered Account Types

Group RRSP and Group RRSP - Spousal are now available as account options within the *Net Worth - Accounts* section of NaviPlan.

Provide clients with new account strategies and options, and model more accurate plans based on client situations.

Enter Financial Data - Net Worth - Accounts - Account Details

Federal and Provincial Tax Update

Federal and provincial tax updates consist of values that are indexed on an annual basis. These values include:

FEDERAL

- Inclusion of the Canada Child Benefit
- Removal of the income splitting credit
- OAS eligibility changed back to 65 (from 67)

PROVINCIAL

- Alberta - bracket and dividend tax credit changes
- Manitoba - personal income tax bracket and basic personal amount changes
- Newfoundland and Labrador - corporate and personal tax changes
- Prince Edward Island - personal and spousal/eligible dependent amount changes
- Quebec - gradual elimination and updates of Health Contribution and value updates to Health Service Fund

TIP: For more detailed information on these changes, see the [2016 Canadian Federal & Provincial Tax Update](#) document.

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Miscellaneous Updates

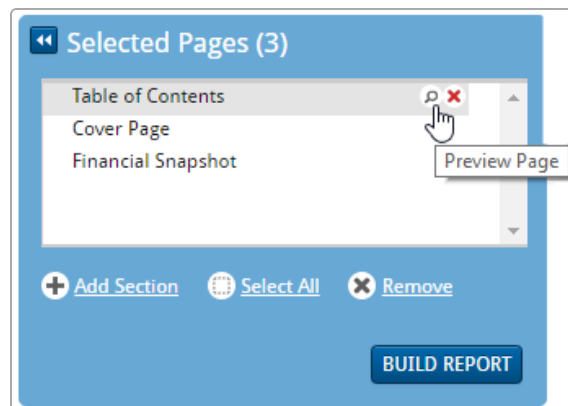
CLIENT REPORT PREVIEW BUTTON

In addition to the ability to click thumbnails of desired pages, a preview page button has been added to the right of any report within the **Selected Pages** section of the **Build Reports** page.

Clicking this button will generate a sample version of the image giving an idea of what type of information will appear within the page.

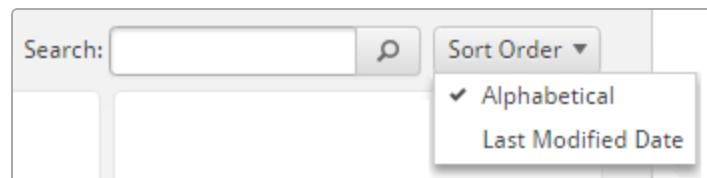
This is useful when you wish to view a selected page that is within another category page while making reports, saving time and clicks.

NOTE : The sample is a static image and does not change based on the client data from the plan.



Results - Client Reports - Build Reports

TEMPLATE SEARCH BAR



Results - Client Reports - Select Reports

Save time while locating Client Report Templates with the new template search feature located within the **Client Report - Select Report** section.

Search by keyword and/or sort results by alphabetical or last modification date to minimize time finding the perfect template for your clients specific need.

FACT FINDER UPDATES

The predefined fact finders (generated from **Quick Actions - Fact Finders**) have been revised, removing non-required sections (such as purchase date for assets and payment types for liabilities) and adding additional sections for insurance data entry. A due date section has also been added to the top of the fact finder to easily revisit and track previous fact finders of existing clients.

Supported Platforms for NaviPlanv16.2

Applications:

- Microsoft® Word: version 2010 +
- Adobe® Reader: version 11.0+
- Adobe® Flash Player: version 15.0+

Display:

- 1280 x 720 or higher

Browsers:

- Microsoft® Internet Explorer: version 9.0 +
- Microsoft® Edge
- Google® Chrome
- Mozilla Firefox®
- Apple® Safari