

NaviPlan[®] 18.2 release

September 2018

NaviPlan has been improved with added account types, client reports, tax updates, and various other improvements.

[New account type - PRIF](#)

[Client portal improvements](#)

[New client reports](#)

[Ontario tax updates](#)

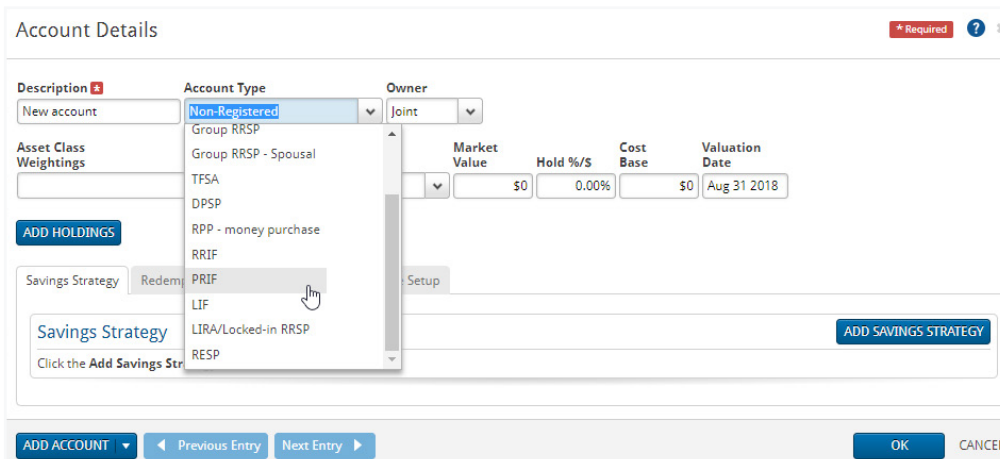
[Other improvements](#)

Details

New account type - PRIF

Prescribed Registered Retirement Income Funds (PRIF) are now available for use within the Assets section of Net Worth. Additionally, PRIF conversion is also available for all eligible registered account types and provinces.

This additional account type offers greater and more realistic planning scenarios within NaviPlan.



The screenshot shows the 'Account Details' form in NaviPlan. The 'Account Type' dropdown menu is open, showing a list of options including 'Non-Registered', 'Group RRSP', 'Group RRSP - Spousal', 'TFSA', 'DPSP', 'RPP - money purchase', 'RRIF', 'PRIF', 'LIF', 'LIRA/Locked-in RRSP', and 'RESP'. The 'PRIF' option is highlighted. The form also includes fields for 'Description', 'Owner', 'Market Value', 'Hold %/S', 'Cost Base', and 'Valuation Date'. There are buttons for 'ADD HOLDINGS', 'Savings Strategy', 'Redem', 'ADD SAVINGS STRATEGY', 'ADD ACCOUNT', 'Previous Entry', 'Next Entry', 'OK', and 'CANCEL'.

Client portal improvements




NOTE: To add the client portal to your current NaviPlan experience, contact [Advicent](#) at (855) 885-7526.

Collaborative client onboarding


The client creation workflow has been streamlined, allowing for a client to gain access to the client portal and receive a financial profile as soon as they are created within NaviPlan. This option makes onboarding new clients easier and more efficient.

How would you like to create this client file?



Client and plan creation

Create a client file through data entry and start planning right away.



Collaborative client onboarding

Create a client portal user and gather their client information with an online fact finder.

GET STARTED CANCEL


Client portal functionality within the Presentation Module

Client portal management functionality has been added to the Presentation Module. This allows for unhindered access to client portal management for advisors who primarily work in the Presentation Module.

Manage portal information
QUICK ACTIONS ▾

← CREATE NEW USER SEND FACT FINDER... Open Client View

Existing Client Portal User Accounts

User name ▾	Email ▾	Date Created ▾	Last Login Date ▾	Status ▾	Actions
plarkin	patrick@test.com	Sep 5 2018 11:25	Sep 5 2018 11:38	Activated	

Published Plan

View plan published Sep 5 2018: [Plan](#)

Fact finder archiving

Active fact finders can now be archived by the advisor within the fact finder management page. Archiving allows advisors to clean up any outstanding incomplete fact finders, allowing for future fact finders to be sent to that client if the situation arises.

Fact Finders - Seamless Lincoln

Step 1: Send a Fact Finder
Send a fact finder to your client in the client portal.

Step 2: Fact Finder Completion
Your client receives and completes the fact finder in the client portal, then submits it to you for review.

Step 3: Fact Finder Acceptance
Once the fact finder has been submitted, return here to review and accept the information into a new plan.

Status	Date sent	Date accepted
In Progress	Aug 9, 2018 8:22:16 AM	-

Improved account entry

The homepage and net worth sections have been expanded to show net worth information from multiple sources (fact finder, financial plan). Clients now have greater visibility into their financial picture regardless of where they are in the financial planning process.

Home | Financial future | Goals | Financial profile | Log off

Email your advisor

Net worth \$465,000

Assets \$540,000

Liabilities \$75,000

Assets		Liabilities	
Registered investments		Fixed mortgage	
PRIF	\$250,000.00	Fixed mortgage	\$75,000.00
RRSP	\$15,000.00		
Additional assets			
home	\$150,000.00		
Property	\$125,000.00		

Expanded expense support and entry

Expenses in the client portal now support all expense types from NaviPlan. Clients can click the drop-down as they enter their expenses for inclusion.

Total expenses: \$6,000 per year (\$500 per month)
 Housing, food, transportation, entertainment, etc.

Description ✕

Housing (e.g. utilities, repairs)

Expense type	Amount	Frequency
Lifestyle expense	\$0	Annually
Lifestyle expense	\$500	Monthly

New client reports

NaviPlan includes updates to several legacy and quick action report pages for use in the new client report format.

Income Tax Timeline and Timeline Comparison reports

Give clients an idea of the impact of taxes on their plan with the “Income Tax Timeline” and “Income Tax Timeline Comparison” reports. These reports present annual tax values over the course of a client’s plan graphically. These reports can be used to visualize the burden of taxes and, in the case of the comparison report, visualize differences between current and alternative plan tax liability.



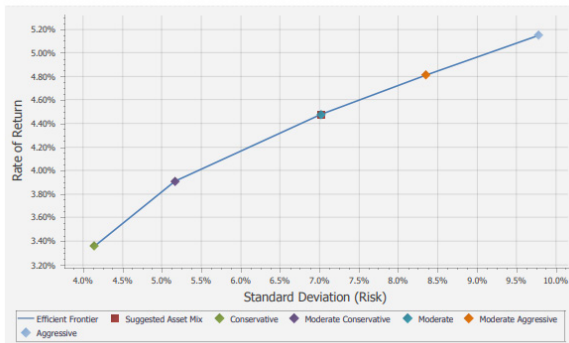
Efficient Frontier report

The Efficient Frontier report highlights all investment portfolios that provide the highest return for a given amount of risk (measured by standard deviation), represented by a line. This report is a great way to visualize the risk/return-efficiency of a client's portfolio return and how it can be improved. It can also be used to springboard conversations about reinvestment opportunities.

Efficient Frontier

The efficient frontier refers to all the investment portfolios that provide the highest return for a given amount of risk (measured by standard deviation), and is represented in the graph below as a line. If the efficient frontier line appears above your portfolio, you may be able to obtain a better rate of return for the level of risk you are willing to accept.

Alternative model portfolios are also plotted on this graph. These additional points on the graph illustrate the risk and return associated with the other portfolios. Remember, only those portfolios along the efficient frontier line provide you with the greatest potential return for a given level of risk.



Detailed Cash Flow Analysis report

The quick action “Retirement Cash Flow Summary” report now exists as a client report called “Detailed Cash Flow Analysis.” This report breaks down annual cash inflows and outflows and presents a surplus or deficit (if available). This highlights where expenses and incomes are coming from and can help explain to clients why shortfalls might be occurring during the life of the plan.

Detailed Cash Flow Analysis

Current Plan

This report displays all cash inflows and outflows for the selected plan scenario beginning with the date of plan analysis and continuing through the plan's end. Cash inflows and outflows are categorized by source and summarized as aggregate totals.

Year & Age	Cash Inflows							Cash Outflows					Yearly Surplus/Deficit
	Pre-Tax Income			Withdrawals and Investment Income				Total Expenses		Contributions and Reinvestments			
	Earned Income	Pension Income	CPP/QPP & OAS	Other Incomes	Non-Registered	Registered	Total Cash Inflows	Expenses	Personal Income Tax	Non-Registered	Registered	Total Cash Outflows	
2018 (38/56)	\$2,200,000	\$0	\$0	\$0	\$240	\$77	\$2,200,317	\$27,161	\$1,053,321	\$0	\$0	\$1,080,483	\$1,119,834
2019 (39/57)	\$2,266,000	\$0	\$0	\$0	\$240	\$77	\$2,266,317	\$29,891	\$1,084,076	\$0	\$0	\$1,113,967	\$1,352,350
2020 (40/58)	\$2,333,980	\$0	\$0	\$0	\$240	\$77	\$2,334,297	\$30,421	\$1,116,347	\$0	\$0	\$1,146,768	\$1,387,529
2021 (41/59)	\$2,403,999	\$0	\$0	\$0	\$240	\$77	\$2,404,317	\$31,033	\$1,149,706	\$0	\$0	\$1,180,739	\$1,223,578
2022 (42/60)	\$2,476,119	\$0	\$0	\$0	\$240	\$77	\$2,476,437	\$31,733	\$1,184,032	\$0	\$0	\$1,215,765	\$1,260,672
2023 (43/61)	\$2,550,403	\$0	\$0	\$0	\$240	\$77	\$2,550,720	\$29,630	\$1,220,114	\$0	\$0	\$1,249,744	\$1,300,976
2024 (44/62)	\$2,626,915	\$0	\$0	\$0	\$240	\$77	\$2,627,232	\$30,315	\$1,256,528	\$0	\$0	\$1,286,843	\$1,340,390
2025 (45/63)	\$2,705,723	\$0	\$0	\$0	\$240	\$77	\$2,706,040	\$31,030	\$1,294,029	\$0	\$0	\$1,325,060	\$1,380,980
2026 (46/64)	\$2,786,894	\$0	\$0	\$0	\$240	\$77	\$2,787,212	\$31,383	\$1,332,842	\$0	\$0	\$1,364,225	\$1,422,587
2027 (47/65)	\$2,870,501	\$0	\$0	\$0	\$240	\$77	\$2,870,818	\$31,745	\$1,372,819	\$0	\$0	\$1,404,564	\$1,466,254
2028 (48/66)	\$2,956,616	\$0	\$0	\$0	\$240	\$77	\$2,956,933	\$32,119	\$1,413,995	\$0	\$0	\$1,446,114	\$1,510,819
2029 (49/67)	\$3,045,315	\$0	\$0	\$0	\$240	\$77	\$3,045,632	\$32,504	\$1,456,406	\$0	\$0	\$1,488,911	\$1,556,721
2030 (50/68)	\$3,136,674	\$0	\$0	\$0	\$240	\$77	\$3,136,991	\$32,901	\$1,500,090	\$0	\$0	\$1,532,991	\$1,604,000

Net Wealth Accumulation report

Show clients how their wealth changes over time with the “Net Wealth Accumulation” report. This report projects end-of-year net worth values through the plan and categorizes how changes in net worth occur. This report is a great tool to support answers on how net worth may change over the course of a client’s lifetime and how each section of their net worth is affected.

Net Wealth Accumulation

Current Plan

This report shows changes in your net wealth over time. These projected end-of-year values begin with the analysis year and end with the death of the last surviving client. Furthermore, assets included in the report are categorized to show how changes in net wealth occur. Use this report to assess your total net wealth by asset category through the duration of the analysis.

Year & Age	Lifestyle Assets	Real Estate Assets	Investment Assets	TFSAs	RRSP Assets	Pension Assets	Private Corporations	Total Net Worth**
2018 (38/36)	\$406,932	\$201,667	\$100,426	\$6,547	\$605,102	\$354,758	\$156,369	\$1,831,801
2019 (39/37)	\$426,274	\$205,700	\$100,426	\$6,547	\$605,102	\$354,681	\$156,369	\$1,855,100
2020 (40/38)	\$446,122	\$209,814	\$100,426	\$6,547	\$605,102	\$354,603	\$156,369	\$1,878,984
2021 (41/39)	\$466,488	\$214,010	\$100,426	\$6,547	\$605,102	\$354,526	\$156,369	\$1,903,469
2022 (42/40)	\$487,387	\$218,290	\$100,426	\$6,547	\$605,102	\$354,449	\$156,369	\$1,928,571
2023 (43/41)	\$508,834	\$222,656	\$100,426	\$6,547	\$605,102	\$354,371	\$156,369	\$1,954,306
2024 (44/42)	\$530,844	\$227,109	\$100,426	\$6,547	\$605,102	\$354,294	\$156,369	\$1,980,691
2025 (45/43)	\$553,432	\$231,652	\$100,426	\$6,547	\$605,102	\$354,216	\$156,369	\$2,007,744
2026 (46/44)	\$576,614	\$236,285	\$100,426	\$6,547	\$605,102	\$354,139	\$156,369	\$2,035,482
2027 (47/45)	\$600,407	\$241,010	\$100,426	\$6,547	\$605,102	\$354,062	\$156,369	\$2,063,923
2028 (48/46)	\$624,827	\$245,831	\$100,426	\$6,547	\$605,102	\$353,984	\$156,369	\$2,093,087
2029 (49/47)	\$649,893	\$250,747	\$100,426	\$6,547	\$605,102	\$353,907	\$156,369	\$2,122,992
2030 (50/48)	\$675,622	\$255,762	\$100,426	\$6,547	\$605,102	\$353,830	\$156,369	\$2,153,658
2031 (51/49)	\$702,032	\$260,877	\$100,426	\$6,547	\$605,102	\$353,752	\$156,369	\$2,185,106
2032 (52/50)	\$714,569	\$266,095	\$100,426	\$6,547	\$605,102	\$353,675	\$156,369	\$2,202,783
2033 (53/51)	\$723,706	\$271,417	\$100,426	\$6,547	\$605,102	\$353,598	\$156,369	\$2,217,165
2034 (54/52)	\$733,014	\$276,845	\$100,426	\$6,547	\$605,102	\$353,520	\$156,369	\$2,231,824
2035 (55/53)	\$742,497	\$282,382	\$100,426	\$6,547	\$605,102	\$353,443	\$156,369	\$2,246,766
2036 (56/54)	\$752,158	\$288,030	\$100,426	\$6,547	\$605,102	\$353,365	\$156,369	\$2,261,997
2037 (57/55)	\$762,000	\$293,790	\$100,426	\$6,547	\$605,102	\$353,288	\$156,369	\$2,277,522
2038 (58/56)	\$772,027	\$299,666	\$100,426	\$6,547	\$605,102	\$353,211	\$156,369	\$2,293,348
2039 (59/57)	\$782,242	\$305,659	\$100,426	\$6,547	\$605,102	\$353,133	\$156,369	\$2,309,479
2040 (60/58)	\$792,649	\$311,773	\$100,426	\$6,547	\$605,102	\$353,056	\$156,369	\$2,325,922
2041 (61/59)	\$803,252	\$318,008	\$100,426	\$6,547	\$605,102	\$352,979	\$156,369	\$2,342,683
2042 (62/60)	\$814,055	\$324,368	\$100,426	\$6,547	\$605,102	\$352,901	\$156,369	\$2,359,769
2043 (63/61)	\$825,061	\$330,856	\$100,426	\$6,547	\$605,102	\$352,824	\$156,369	\$2,377,185

Ontario tax updates

The Ontario provincial tax calculations now assume the budget proposals, including the elimination of the surtax, will not be enacted.

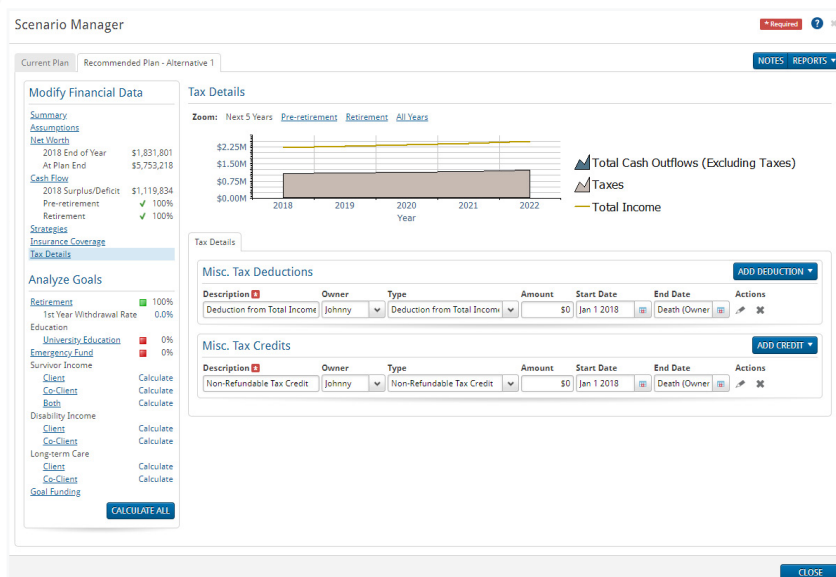


Tip: For more detailed information on these changes, see the [2018 CDN General Tax Update](#) document.

Other Improvements

Additional tax details for alternative plans

It is now possible to accurately reflect and show tax strategies within the Scenario Manager. Found under “Tax Details” on the left-hand navigation of the Scenario Manager, you can model various tax credits and deductions as potential alternative scenarios for your clients. Like all changes in the Scenario Manager, these tax strategies are unique to this scenario and can be used as a comparative strategy to discuss the health of a client’s financial plan.



New client preference - Tax Impact of Reallocation Default

Control whether or not you want capital gains to occur on reallocation with the Tax Impact of Reallocation Default user preference. By default, this option is checked. NaviPlan assumes that a capital gains tax will occur when a profile has its asset profile changed. This option offers more flexibility in regards to how you want your client’s taxes to be calculated and reported.

Tax Impact of Reallocation Default

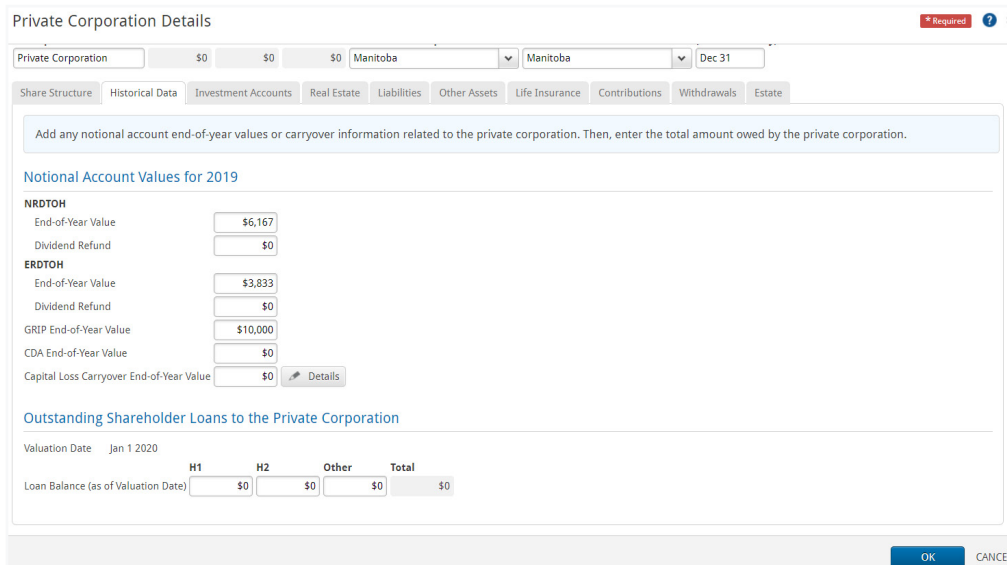
Include Tax Impact of Reallocation

Rebalancing requires selling off portions of your accounts to achieve the desired allocation. Selling certain assets after they have appreciated may produce a taxable gain. This checkbox incorporates possible tax consequences into the plan.

Expanded Refundable Dividend Tax On Hand private corporation support

Refundable Dividend Tax on Hand (RDTOH) data entry will be split into Eligible Refundable Dividend Tax On Hand (ERDTOH) and Non-eligible Refundable Dividend Tax On Hand (NRDTOH), supporting greater accuracy in private corporation planning after 2019. This ensures accurate dividend refunds are paid back into the client's private corporation after dividends have been paid to shareholders. This value can be adjusted within the "Historical Data" section of the "Private Corporation Details" pop-up for plans with a plan year of 2019 or later.

Additionally, the Private Corporation Synopsis, Private Corporation Projected Balances, and Private Corporation Income Tax Summary reports support this split with columns for both ERDTOH and NRDTOH.



Private Corporation Details Required ?

Private Corporation: \$0 \$0 \$0 Manitoba Manitoba Dec 31

Share Structure | **Historical Data** | Investment Accounts | Real Estate | Liabilities | Other Assets | Life Insurance | Contributions | Withdrawals | Estate

Add any notional account end-of-year values or carryover information related to the private corporation. Then, enter the total amount owed by the private corporation.

Notional Account Values for 2019

NRDTOH

End-of-Year Value	\$6,167
Dividend Refund	\$0

ERDTOH

End-of-Year Value	\$3,833
Dividend Refund	\$0

GRIP End-of-Year Value: \$10,000
 CDA End-of-Year Value: \$0
 Capital Loss Carryover End-of-Year Value: \$0 [Details](#)

Outstanding Shareholder Loans to the Private Corporation

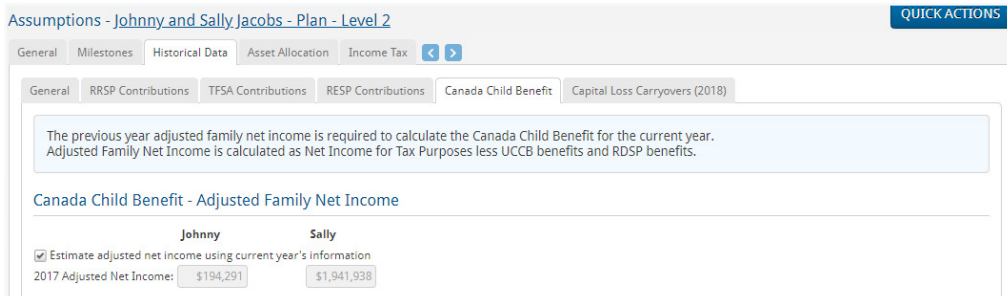
Valuation Date: Jan 1 2020

	H1	H2	Other	Total
Loan Balance (as of Valuation Date)	\$0	\$0	\$0	\$0

OK CANCEL

Adjustable Canadian Child Benefit net income assumptions

The default value to estimate the previous year's net income/historical data number is now based on the current year's net income, improving the way to model Canada Child Benefit (CCB) in a simple plan without detailed historic data. This solution, while not for all client cases, will provide an accurate calculation for this benefit in one easy step. To adjust this value, go to "Active Client- Assumptions - Historical Data - Canada Child Benefit".



Assumptions - Johnny and Sally Jacobs - Plan - Level 2 QUICK ACTIONS

General | Milestones | **Historical Data** | Asset Allocation | Income Tax

General | RRSP Contributions | TFSA Contributions | RESP Contributions | **Canada Child Benefit** | Capital Loss Carryovers (2018)

The previous year adjusted family net income is required to calculate the Canada Child Benefit for the current year. Adjusted Family Net Income is calculated as Net Income for Tax Purposes less UCCB benefits and RDSP benefits.

Canada Child Benefit - Adjusted Family Net Income

	Johnny	Sally
<input checked="" type="checkbox"/> Estimate adjusted net income using current year's information		
2017 Adjusted Net Income:	\$194,291	\$1,941,938

CPP/QPP start date improvements

CPP/QPP start date entry has been made more flexible. Start dates may now be entered by client age starting on the month of their birthday. The event calendar has been made to act like anywhere else you would see it in NaviPlan, and event-based (like retirement) start dates can now be offset to start by years or months after the event. This gives control to recreate how a payout might actually occur.

CPP/QPP & OAS Details ? ✕

Monthly CPP/QPP Benefits

	Benefit Amount <small>(Eligible % or Est. in today's \$)</small>	Benefit Start Age	Benefit Start Month	Monthly Benefit <small>(in future \$)</small>	Starting In
<input checked="" type="checkbox"/> Johnny	100%	65	Ret. (Client)	\$2,948.14	2045
<input checked="" type="checkbox"/> Sally	100%	65			

Share CPP/QPP
 Include CPP/QPP Survivor Benefits
 Include CPP/QPP Retirement Benefits
 Include CPP/QPP Disability Benefits

Monthly OAS Benefits

	Benefit Amount <small>(Eligible % or Est. in today's \$)</small>	Maximize Benefit	Benefit Start Age	Benefit Start Month	Deferred Benefit Bonus	Monthly Benefit <small>(in future \$)</small>
<input checked="" type="checkbox"/> Johnny	100%	<input type="checkbox"/>	65	Feb 2045	0.0%	\$1,303.14
<input checked="" type="checkbox"/> Sally	100%	<input type="checkbox"/>	65	Feb 2047	0.0%	\$1,382.50

Benefits Indexed At

Infl. +/- Add'l = Total

+ 0.00% = 3.00%

Voluntary Contributions to CPP/QPP

Individuals aged 65 and older, who have salary, bonus, or self-employment income types, can make voluntary contributions to CPP/QPP.

Johnny Sally

OK
CANCEL

Supported platforms for NaviPlan® v18.2

Browsers: <ul style="list-style-type: none"> Apple® Safari Google® Chrome Microsoft® Edge Microsoft® Internet Explorer® 11.0 Mozilla Firefox® 	Applications: <ul style="list-style-type: none"> Microsoft® Word: version 2013, 2016 Adobe Reader: version 11.0+ Adobe Flash Player: version 20.0+ 	Display: <ul style="list-style-type: none"> 1280 x 720 or higher
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