# NaviPlan® 19.2 release

# September 27, 2019

NaviPlan 19.2 includes operating company enhancements, visual updates, surplus strategy changes, and several additional improvements.

Operating company improvements

Surplus savings split

Visual updates

Miscellaneous changes

# Details

## **Operating company improvements**



Note: To add operating company functionality to your current NaviPlan experience, contact Advicent at (855) 885-7526.

#### Automatic operating company to holding company distribution

Distributions from an operating company now automatically flow into a linked holding company. This change:

- Ensures private corporation taxes are accurate.
- Adjusts GRIP and CDA values automatically.
- Saves time during data entry.

To apply automatic tax-free distributions, ensure:

- The holding company is the operating company's parent.
- The holding company owns at least one share in the operating company.
- The **Connected** checkbox on the **Share Structure** page is selected.

NaviF	Iall	
by Advicent		
Ownership Det	ails	
Ownership Det Valuation Date *	ails Aug 30 2019	

#### Quebec 5500 hour rule support

Operating companies taxed in Quebec have the option to include or omit the **Small Business Deduction** on the **Historical Data tab**. This change improves tax accuracy for Quebec operating companies.

General Setup			
Business Limit		_	
	Federal	Provincial	0
Previous Year AAII	\$0		
Holding Company Previous Year AAII	\$0		
Calculated Business Limit	\$500,000	\$500,000	
Percentage of Limit to use (Schedule 23)	100.00%		
Quebec Small Business Deduction		V Qualifies	0
Applied Business Limit	\$500,000	\$500,000	

#### Tool-tip additions to the Historical Data tab

Help tool-tips have been added next to most operating company checkboxes. This change clarifies how the checkboxes effect tax and value calculations.

General Setup			Notional Accor
Business Limit			RDTOH
	Federal	Provincial	End-of-Year Value
Previous Year AAII	\$0		deral passive income limit and SBD
Holding Company Previous Year AAII	\$0	grind-down to provincial	•
Holding Company Previous Year AAII Calculated Business Limit	\$0 \$500,000		tax calculations
	\$500,000	grind-down to provincial	CDA End-of-Year V
Calculated Business Limit	\$500,000	grind-down to provincial	l tax calculations.

## Surplus savings split

Surplus savings strategies now allow for client and co-client incomes to be factored and saved individually. Different savings percentages for each client can be entered using each client's individual surplus. This change expands tax accuracy for nonjoint filling plans and allows for additional savings strategy flexibility.

Go to the Assumptions page - General tab to select the Surplus Splitting setting. Surplus split strategies can be added on the Strategies page - Surplus tab.

Surplus Splitting							
Checking this box w	/ill enable % fields to sp	olit Surplus Savings	strategies between Clien	it and Co-C	lient.		
Surplus Savings							
Direct Surplus To	% of Surplu	us % of	Surplus Start Year		End Year		
Surplus	100.00%	100.00%	2019	İ	Ret. (1st)	翩	×

## Visual updates

#### Updates for quick action reports and legacy client reports

The **Quick Action** and **Legacy Client** reports have been updated to be consistent with the version 19.0 visual design updates. All functionality of the reports and their location within the application remains the same.

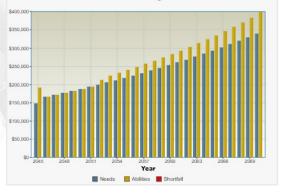
Action Plan	Action Plan
Policy Payer Premium Goverage   LTC Insurance \$300 Long-term Care Insurance \$500   LTC Insurance \$420 Long-term Care Insurance \$550   Total \$720	Asset Contributor Amount Comment Surplus Joint \$9,507 Surplus Savings (\$792/month) Total \$9,507
Policy Payer Premium Coverage   LTC Insurance \$300 Long-term Care Insurance \$525   LTC Insurance \$420 Long-term Care Insurance \$576   Total \$720	Asset Contributor Amount! Comment   Surplus Joint \$9,776 Surplus Savings (\$815/month)   Total \$9,776
Current Financial Position	Current Financial Position
Analysis To determine your net worth we take the current value of all your assets, and then subtract the current value of all your liabilities. Based on the information you have provided, you currently have a <b>net</b> worth of \$37,458.	Analysis To determine your net worth we take the current value of all your assets, and then subtract the current value of all your liabilities. Based on the information you have provided, you currently have a <b>net</b> worth of \$0.
We have also evaluated your current cash flow position. We determine your cash flow surplus or deficit by adding together all your cash inflows, and then subtracting all your cash outflows, which include lifestyle expresses, savings, and taxes. Based on the information you have provided, you currently have a cash flow deficit of (\$3,336) in 2019.	We have also evaluated your current cash flow position. We determine your cash flow surplus or deficit by adding together all your cash inflows, and then subtracting all your cash outflows, which include lifestyle expenses, savings, and taxes. Based on the information you have provided, you currently have no annual cash flow surpluses or deficits.
Net Worth Cash Flow	Net Worth Cash Flow
\$400 \$1400 \$1205 \$1205 \$1205 \$1205 \$1205 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$1005 \$10	\$1.0 \$106   \$0.0 \$98   \$0.0 \$98   \$0.0 \$98   \$0.0 \$98   \$0.0 \$98   \$0.0 \$98   \$0.0 \$98   \$98 \$98   \$98 \$98   \$98 \$98   \$98 \$98   \$98 \$98   \$98 \$98   \$98 \$98   \$98 \$98   \$98 \$98   \$98 \$98   \$98 \$98   \$98 \$98   \$98 \$98   \$98 \$98   \$98 \$98   \$98 \$98   \$98 \$98   \$98 \$98   \$98 \$98   \$98 \$98   \$98 \$98   \$98 \$98   \$98 \$98   \$98 \$98   \$98 \$98   9

#### Asset allocation and graph colour updates

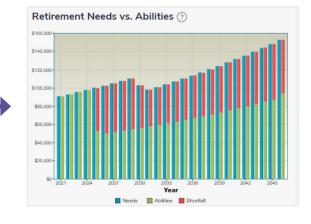
The colours for the asset allocation classes and graphs have been updated to be consistent with the version 19.0 visual design updates. The new colours appear where ever graphs or asset allocation values are present.

	Suggested Asset Mix
Canadian Large Cap Equity	21.00%
Canadian Small Cap Equity	3.00%
US Equity	17.00%
International Equity	14.00%
Emerging Markets Equity	5.00%
Canadian Bonds	30.00%
Global Bonds	8.00%

Retirement Needs vs. Abilities 🕐



	Suggested Asset Mix		
Canadian Large Cap Equity	14.00%		
US Equity	12.00%		
International Equity	9.00%		
Emerging Markets Equity	3.00%		
Canadian Bonds	43.00%		
Global Bonds	12.00%		



#### What Are My Options report changes

The What Are My Options reports now include a separate table for the What Are My Options choices. This change improves client readability.



The following option achieve your retiren use any of these opt combination of seve 100% goal coverage	ment ( tions, eral of	goal. You can or a	Curren	MENT GOAL COVI	ng Ial	Proposed - 64%
Summer A Dian						
Current Plan Alter Spending	OR	Save Monthly	OR	Save a Lump Sum	OR	Retire In
Current Plan Alter Spending Cover 89% (\$61,141 of expenses.		Save Monthly Increase your month savings by \$245.	_	Save a Lump Sum Save \$59,101.	OR	Retire In retires in 11/2079 at age 6 retires in 1/2 at age 68.
Alter Spending Cover 89% (\$61,141		Increase your month	_		OR	retires in 11/2079 at age ( retires in 1/2
Alter Spending Cover 89% (\$61,141 of expenses.		Increase your month	_		OR OR	retires in 11/2079 at age ( retires in 1/2

### **Miscellaneous changes**

#### Itemized Cash Flow quick action report changes

The **Itemized Cash Flow Quick Action** report now includes a separate header for the client's and co-client's age. This change improves readability especially when clients are nearing retirement.

	Itemized Cash Flow Proj	ection for All		
	nemized cush riow rioj	COUNTIN AN		
	Plan (2019)			
Years	2019	2020	2021	2022
Age(s)	63/63	64/64	65/65	66/66

#### **Canada Child Benefit calculation enhancement**

The Canada Child Benefit calculation now can be excluded within the **Historical Data** tab of the **Assumptions** page via a checkbox. This change improves tax flexibility, allowing for NaviPlan to support more planning situations.

#### Canada Child Benefit

Disable Canada Child Benefit

Disabling the Canada Child Benefit (CCB) will prevent the CCB cash inflows from entering the plan. This can be used when anticipating that CCB benefits will be passed directly into beneficiary accounts and therefore don't factor into the client plan.

#### Supported platforms for NaviPlan® 19.2

#### Browsers:

- Apple® Safari
- Google<sup>®</sup> Chrome
- Microsoft<sup>®</sup> Edge
- Microsoft<sup>®</sup> Internet Explorer<sup>®</sup> 11.0
- Mozilla Firefox<sup>®</sup>

#### Applications:

- Microsoft® Word: version 2013, 2016
- Adobe Reader: version 11.0+

#### • Adobe Flash Player: version 20.0+

#### • 1280 x 720 or higher

Display: