

Financial Plan



PREPARED FOR:
Stuart and Kate Blake
May 27, 2014

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NaviPlan®

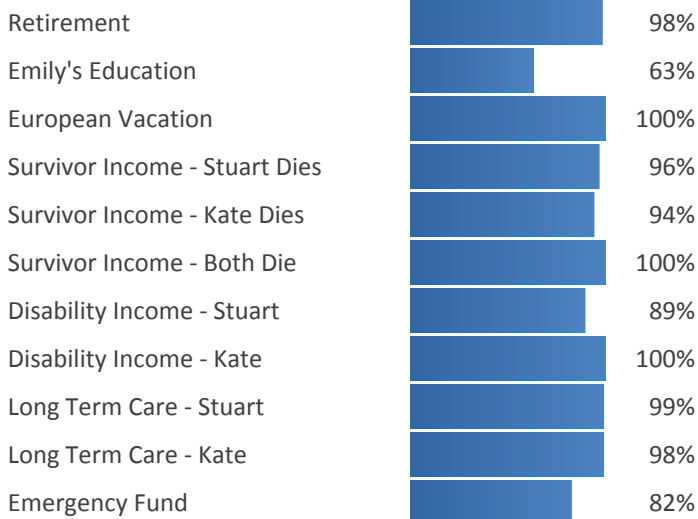
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Financial Snapshot

Stuart and Kate Blake

Goal Coverage



Your Advisor

Janet Lerner, CFP
(905) 222-1234

Net Worth

\$1,117,681



Cash Flow

\$14,743



Asset Allocation

Rate of Return	5.42%	
Standard Deviation	10.01%	
Asset Class	(\$)	(%)
Global Bonds	\$251,200	34.65%
Canadian Bonds	\$202,320	27.91%
Canadian Large Cap Equity	\$104,810	14.46%
International Equity	\$93,660	12.92%
Emerging Markets Equity	\$39,040	5.38%
Canadian Cash Equivalents	\$19,080	2.63%
US Equity	\$14,350	1.98%
Canadian Small Cap Equity	\$540	0.07%
Total	\$725,000	

Probability of Success



Assumptions

	Stuart	Kate
Inflation Rate	3.00%	3.00%
Retire At	62	60
Life Expectancy	90	90

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Insurance Coverage

Stuart

Benefit Amount

Term 10 Life	\$300,000
Group STD	\$3,900/month
Group STD	\$3,500/month
Long-term Care	\$490/week

Kate

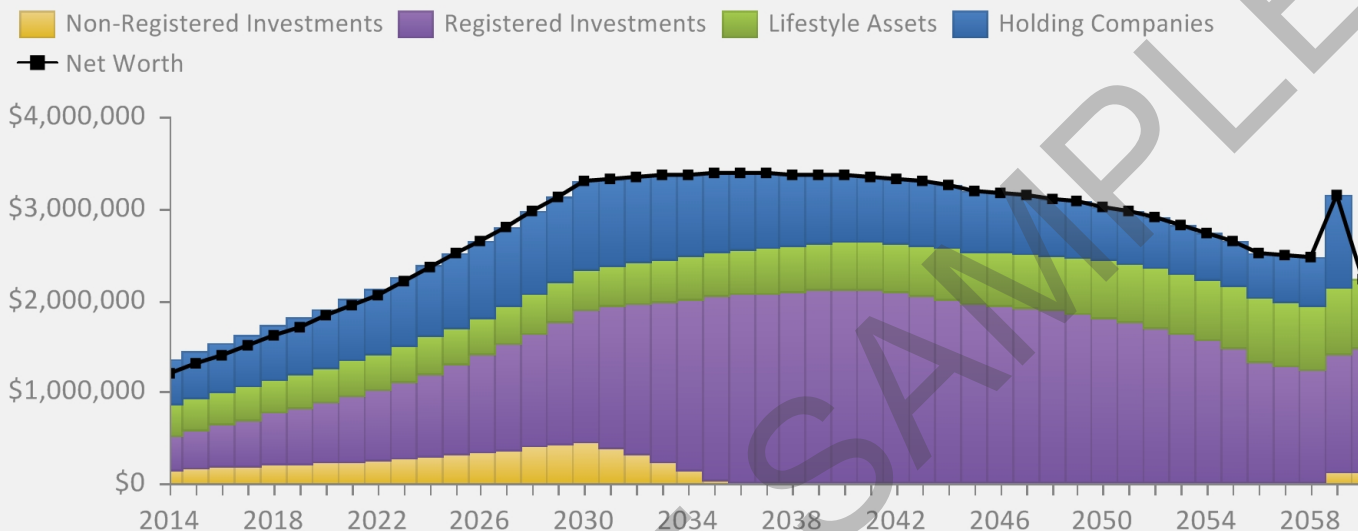
Term 10 Life	\$300,000
Group LTD	\$3,900/month
Group LTD	\$3,500/month
Long-term Care	\$490/week

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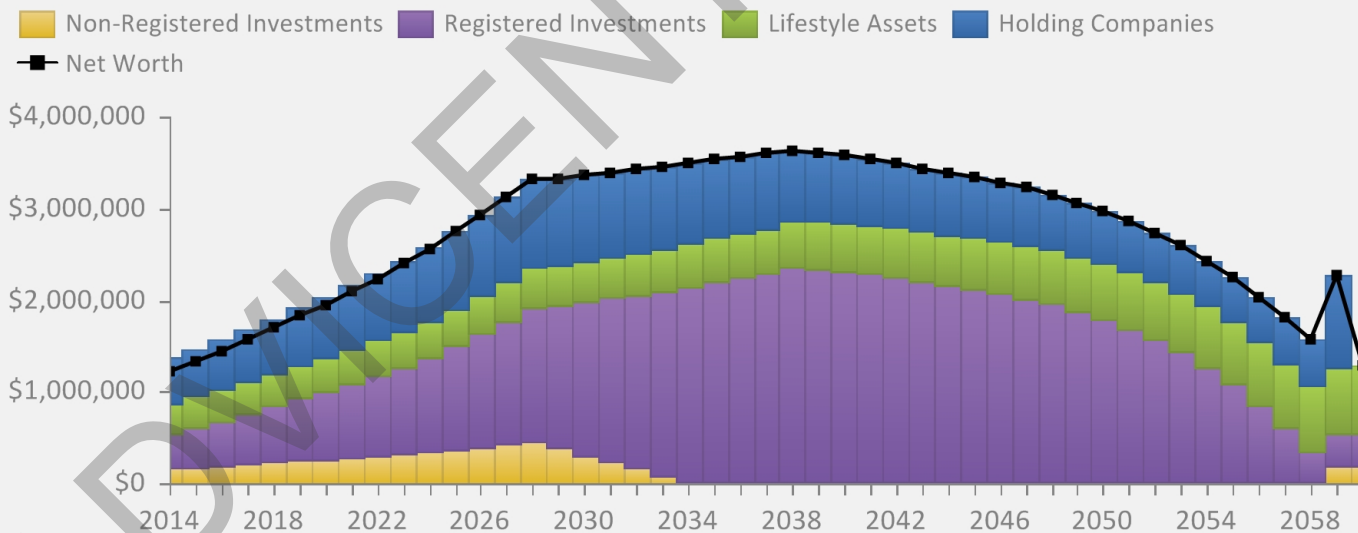
Net Worth Timeline Comparison

This report displays a comparison of net worth data in all selected plan scenarios over time. These projections show end-of-year values beginning with the year of plan analysis and are projected until the death of the last surviving client. Use this report to compare the effects of different plan scenarios on net worth.

Current Plan



Proposed Plan

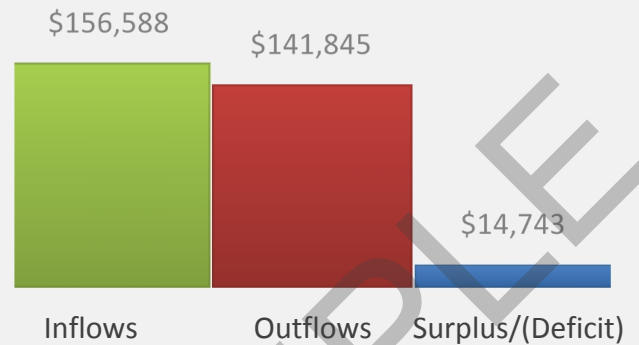


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Current Year Cash Flow

Current Plan

This report displays detailed cash flow information over a single year for the selected plan scenario. Cash inflows and outflows are divided into categories to explain their source. Use this report to determine whether a cash flow surplus or deficit exists for the current year for the selected plan scenario.

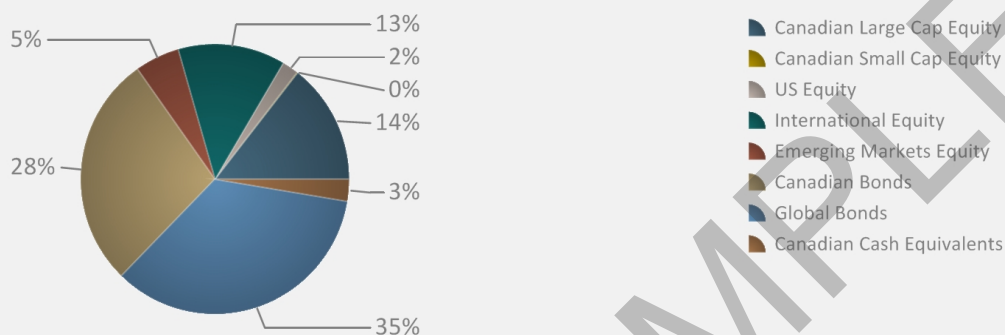


Current Year Cash Flow	Stuart	Kate	Total
Inflows			
Earned Income	\$73,000	\$70,500	\$143,500
Non-Registered Proceeds	\$6,112	\$1,976	\$8,088
Holding Company Inflows	\$0	\$5,000	\$5,000
Total	\$79,112	\$77,476	\$156,588
Outflows			
Lifestyle & Medical Expenses	\$30,400	\$30,400	\$60,800
Registered Contributions	\$10,800	\$6,000	\$16,800
Non-Registered Contributions	\$7,138	\$3,728	\$10,866
Other Outflows	\$5,439	\$5,199	\$10,638
Holding Company Outflows	\$12,503	\$2,501	\$15,004
Taxes	\$13,676	\$14,060	\$27,736
Total	\$79,956	\$61,888	\$141,845
Surplus/(Deficit)	(\$844)	\$15,587	\$14,743

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Current Asset Mix

This report displays the current asset mix-the asset mix in use as of the plan analysis date. This report shows detailed asset information including standard deviation and rate of return for each asset class. Use this report to demonstrate the current asset mix.



Asset Class	Market Value	%
Canadian Large Cap Equity	\$104,810	14.46%
Canadian Small Cap Equity	\$540	0.07%
US Equity	\$14,350	1.98%
International Equity	\$93,660	12.92%
Emerging Markets Equity	\$39,040	5.38%
Canadian Bonds	\$202,320	27.91%
Global Bonds	\$251,200	34.65%
Canadian Cash Equivalents	\$19,080	2.63%
Total	\$725,000	

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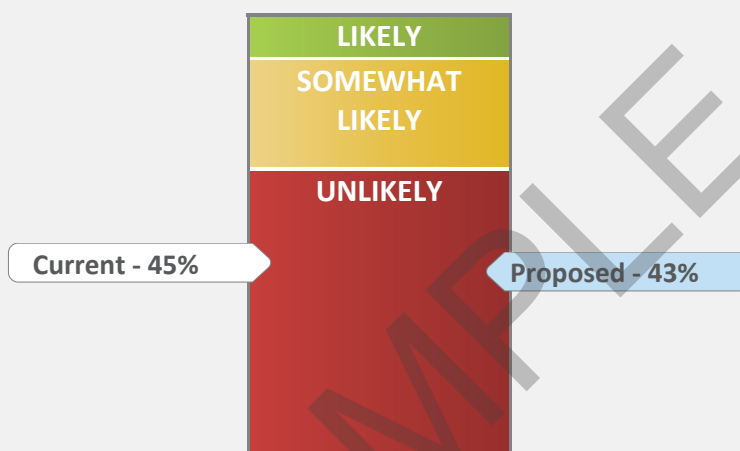
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Probability of Success - Retirement

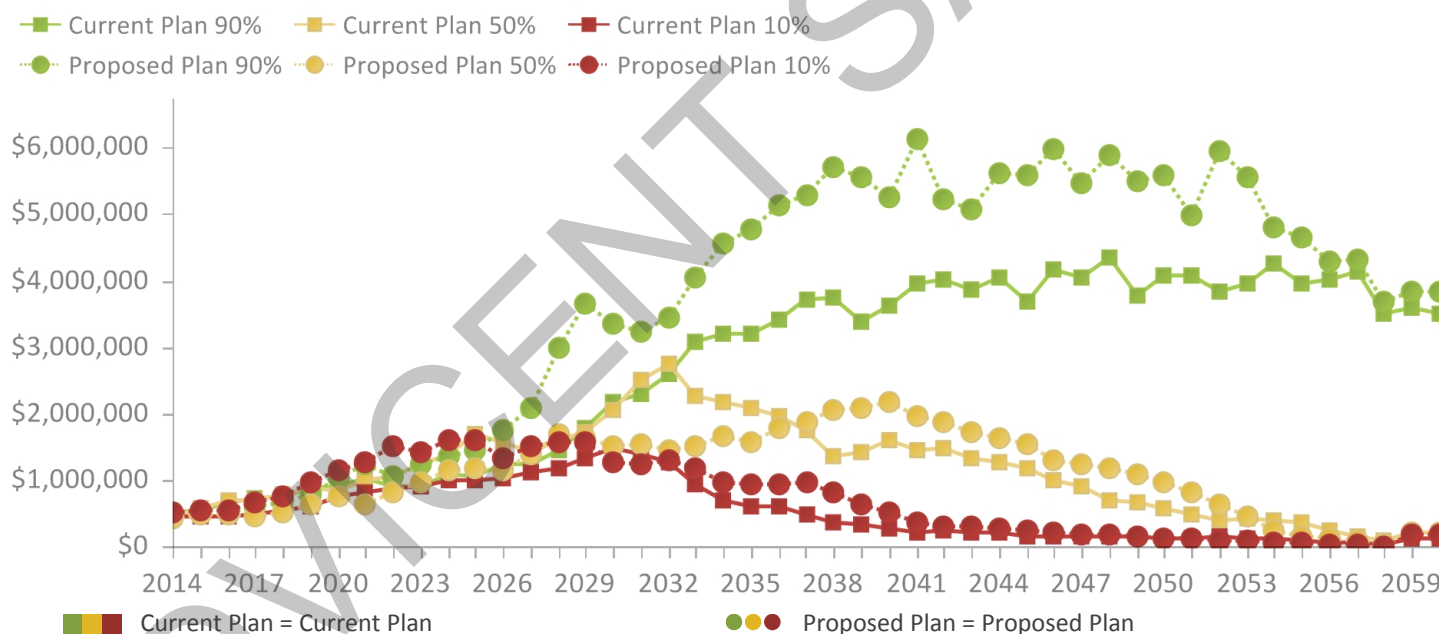
The following report displays the results of Monte Carlo simulations run on the current and proposed plans. The results are derived from **150** simulations and the specified retirement cash flow goals.

The chart to the right represents the overall likelihood of success in both the current and proposed plan for the retirement goal. In the line graph below, you can see the likelihood of achieving a given net worth-under each selected plan scenario-over time.

PROBABILITY OF SUCCESS: RETIREMENT



Value of Investments funding Retirement



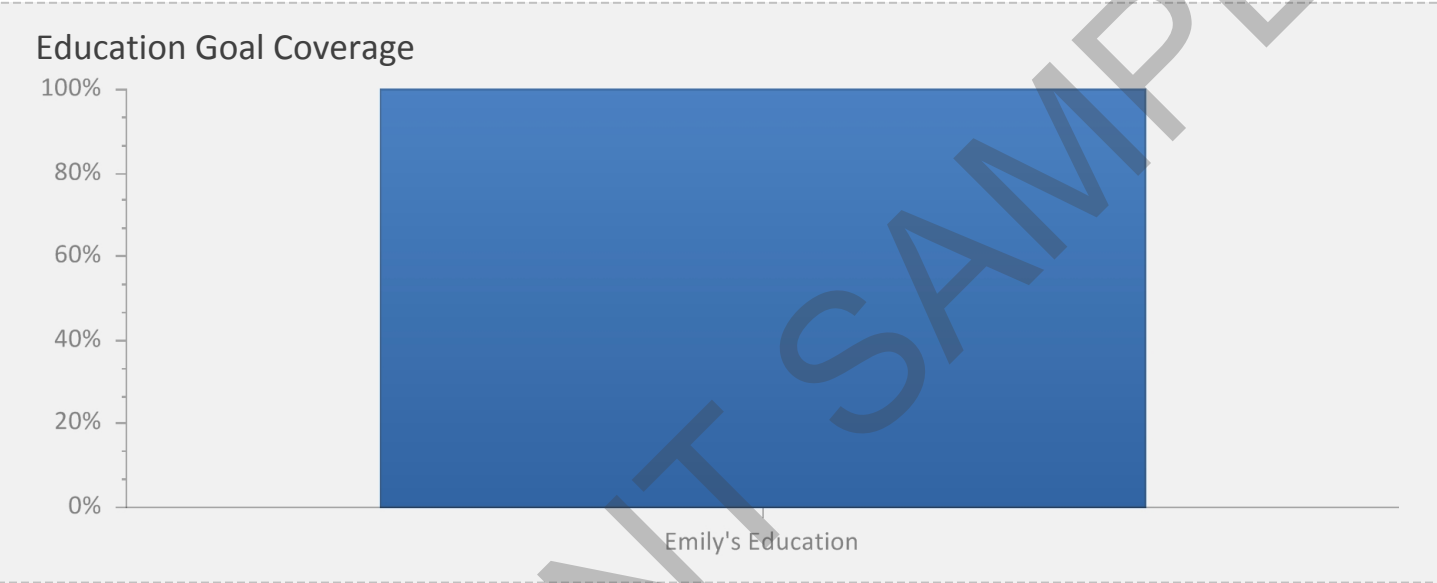
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Education Goal Coverage Summary

Proposed Plan

An education is one of the most important things in life; unfortunately, it can be very expensive. Allocating resources to individual goals and saving adequately can help you achieve those goals and prepare your family for future success.

The following report shows your complete list of education goals and the current likelihood of achieving each goal. It is useful to compare resource allocation across goals, as sufficient capital at the end of your goal period can be used to cover other goals.



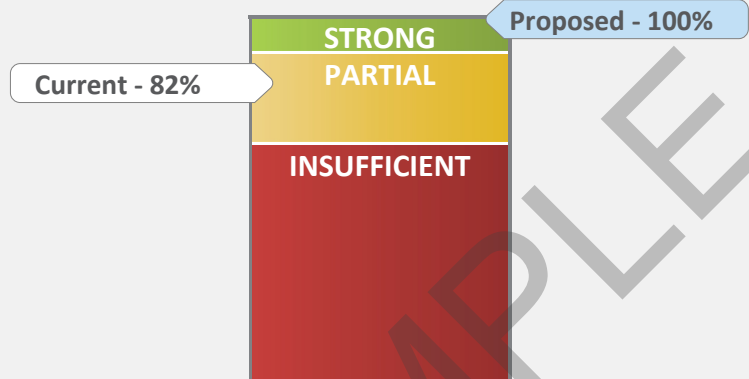
Education Goal	Projected Total Cost	Capital at Start of Goal	Capital at End of Goal	Goal Coverage %
Emily's Education	\$60,648	\$49,275	\$5,458	100%

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What Are My Emergency Fund Goal Options?

The following options will help you achieve 100% success for your emergency fund goal. You can use any of these options alone; or, you can use a combination of several to reach 100% goal coverage.

EMERGENCY FUND GOAL COVERAGE



	Alter Spending	Save Monthly	Save a Lump Sum	Extend Savings Period To
Current Plan	Change annual spending to 82% (\$22,025)	Increase your monthly savings by \$4,724	Save \$4,724	2014/12/01
Proposed Plan	Goal Coverage is 100%. You have the ability to fund 192% of expenses.			

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Immediate Needs vs. Available Assets

How much have we saved toward our goal if Stuart passes away?

When a loved one passes they often leave behind liabilities and expenses. It is important to cover these needs in order to adequately cover future cash expenditures.

Some or all of these needs can be offset by making assets available. Typically, life insurance is the most important of these assets, although you can make other assets available to help cover costs.

CURRENT PLAN NEEDS VS. ASSETS



Immediate Needs	Current Plan	Proposed Plan
Lump Sum Needs	\$10,000	\$10,000
Liabilities	\$147,982	\$147,982
Other ¹	\$13,461	\$9,751
Total Immediate Needs	\$171,443	\$167,733
Available Assets		
Pre-Death Cash Flow Surplus	\$14,743	\$10,379
CPP/QPP Death Benefit	\$2,500	\$2,500
Life Insurance Held	\$300,000	\$394,563
Non-Registered Assets	\$162,770	\$164,761
Registered Assets	\$18,992	\$18,591
Total Available Assets	\$499,005	\$590,795

¹ Other needs include miscellaneous items entered in the plan that do not fit into any of the other immediate needs categories.

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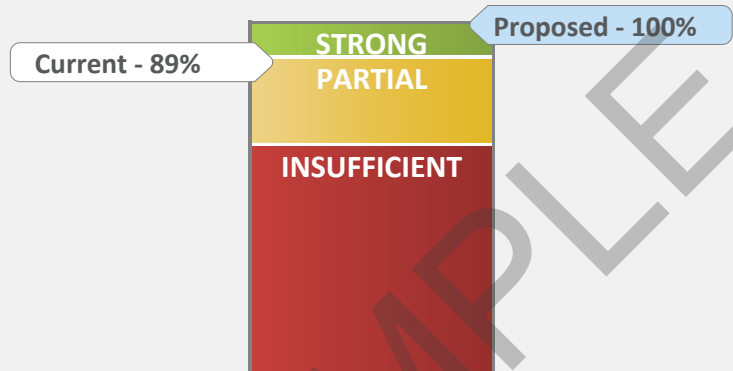
How Much Disability Insurance is Needed?

If Stuart becomes disabled

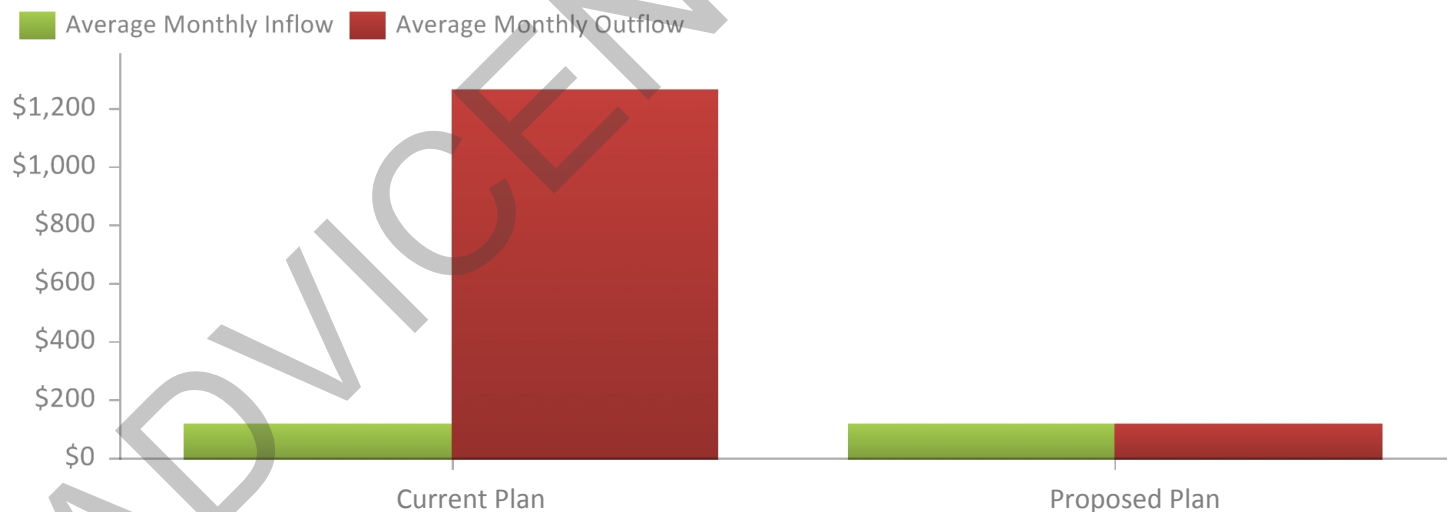
Your disability goal coverage is determined by how well your inflows cover cash outflows in the case that a disability occurs. A deficit indicates that additional coverage is needed. However, your approved coverage amount may be different than what is represented here due to calculation differences.

The average monthly shortfall equals how much additional cash you would require over the projected **192 month** disability period.

DISABILITY INCOME GOAL COVERAGE



Inflows vs. Outflows	Current Plan	Proposed Plan
Total Inflows	\$2,158,158	\$1,858,074
Total Outflows	\$2,377,424	\$1,858,074
Total Deficit	(\$219,267)	\$0
Average Monthly Shortfall	\$1,142	\$0



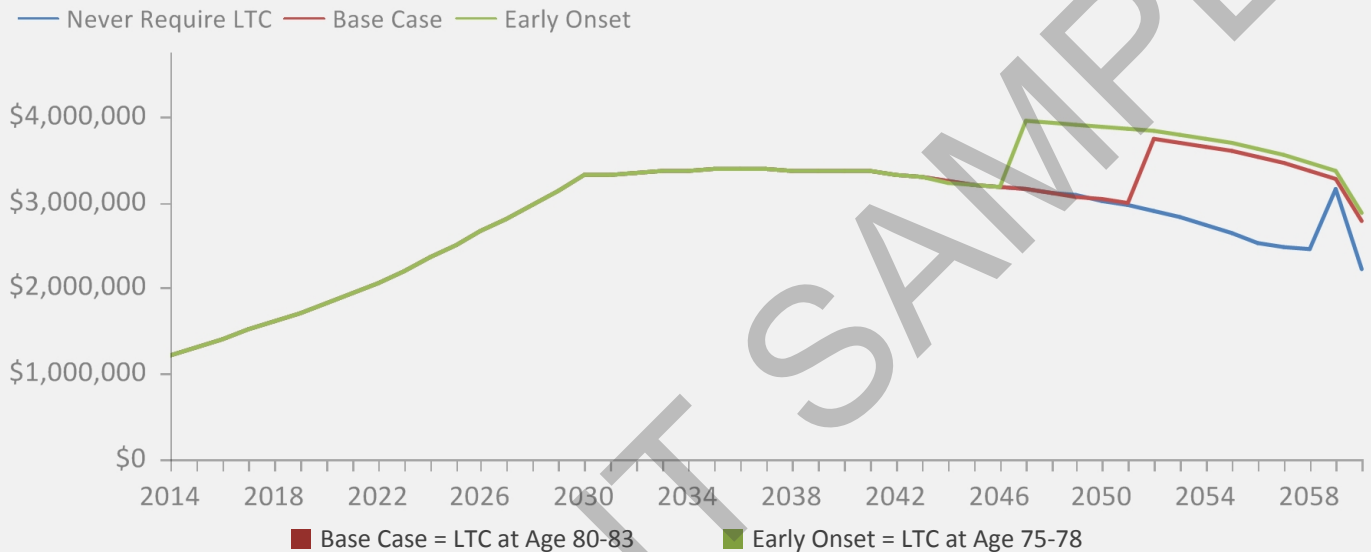
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Long-term Care Net Worth Comparison

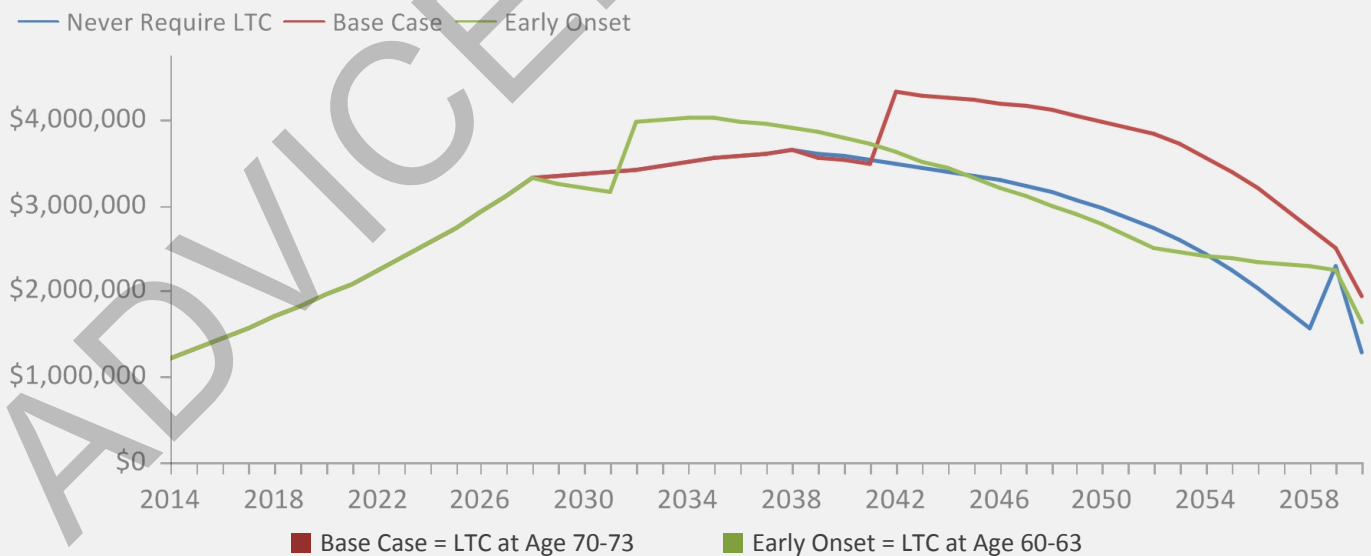
Stuart requires long-term care

The following graphs represent the effect that requiring long-term care (LTC) services would have on your net worth in three different scenarios. The first is the case in which LTC is never required. The second is a base case that is meant to reflect an average LTC scenario. The third case indicates what impact relatively early LTC would have on your net worth. Long-term care services can be very expensive, but proper planning can help reduce the risk of prematurely depleting your nest egg.

Current Plan



Proposed Plan



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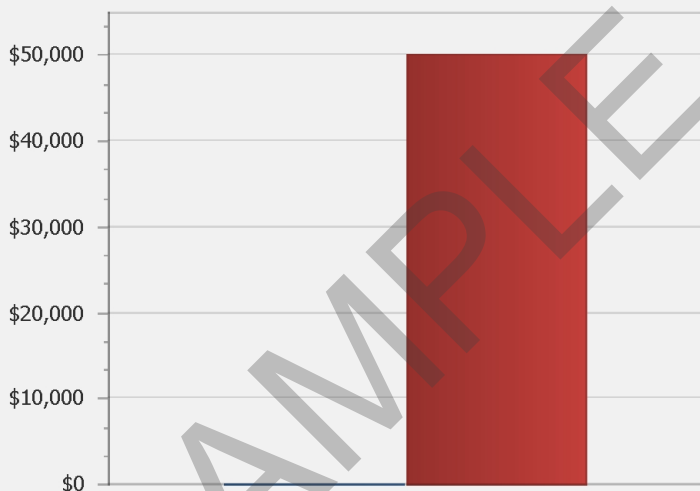
Critical Illness: Non-Medical Expenses

Current Plan - If Stuart Becomes Critically Ill

Critical illness can create many unexpected needs, many of which are related to medical expenses. However, it is also important to remember the toll that non-medical costs can take on your financial situation.

While medical coverage will pay for medical expenses, it cannot fund non-medical ones. Only cash-to-insured coverage can cover these expenses. This report reveals how your cash-to-insured coverage can help you cover non-medical needs in case you become critically ill.

■ Cash to Insured Coverage ■ Non-Medical Expenses



Non-Medical Expenses	Amount
Critical Illness Expense	\$50,000
Total Non-Medical Expenses	\$50,000

Non-Medical Expense Coverage	Amount
Total Non-Medical Expenses	\$50,000
Less: Cash-to-Insured Coverage	\$0
Non-Medical Expense Coverage Deficit	\$50,000

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Disclaimer

This analysis is hypothetical in nature and is intended to help you in making decisions on your financial future based on information that you have provided and reviewed.

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Criteria, Assumptions, Methodology, and Limitations of the Analysis

The assumptions used in this analysis are based on information provided and reviewed by you. Those assumptions must be reconsidered on a frequent basis to ensure the results are adjusted accordingly. The smallest of changes in assumptions can have a dramatic impact on the outcome of this analysis. Any inaccurate representation by you of any facts or assumptions used in this analysis invalidates the results.

We have made no attempt to review your property and liability insurance policies (auto and homeowners, for example). We strongly recommend that in conjunction with this analysis, you consult with your property and liability agent to review your current coverage to ensure it continues to be appropriate. In doing so, you may wish to review the dollar amount of your coverage, the deductibles, the liability coverage (including an umbrella policy), and the premium amounts.

This analysis does not constitute advice in the areas of legal, accounting or tax. It is your responsibility to consult with the appropriate professionals in those areas either independently or in conjunction with this planning process.

Results May Vary With Each Use and Over Time

The results presented in this analysis are not predictions of actual results. Actual results may vary to a material degree due to external factors beyond the scope and control of this analysis. Historical data is used to produce future assumptions used in the analysis, such as rates of return. Past performance is not a guarantee or predictor of future performance.

The results are based on your representation of risk and include information that is current as of 1/1/2014. You are responsible for confirming that the answers you provided to determine your individual risk tolerance used in this analysis are accurately represented. The Proposed Plan asset allocation presented in this analysis is based on your answers to a risk tolerance questionnaire and may represent a more aggressive-and therefore more risky-investment strategy than your current asset allocation mix. Actual return rates and performance may vary to a significant degree from that represented in this analysis.

Investments Considered

This analysis does not consider the selection of individual securities; the analysis provides model portfolios. The results contained herein do not constitute an actual offer to buy, sell or recommend a particular investment or product. All investments are inherently risky. analysis are broad in nature. The illustrations are not indicative of the future performance of actual investments, which will fluctuate over time and may lose value. Refer to the Asset Allocation section of this report for details on return rate assumptions used throughout this analysis.

There are risks associated with investing, including the risk of losing a portion or all of your initial investment.

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